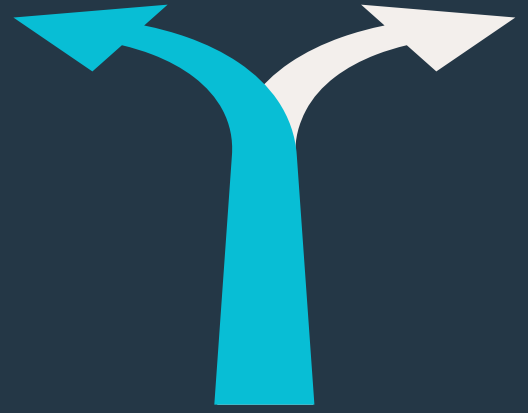


Private Debt - Thriving Amid Uncertainty

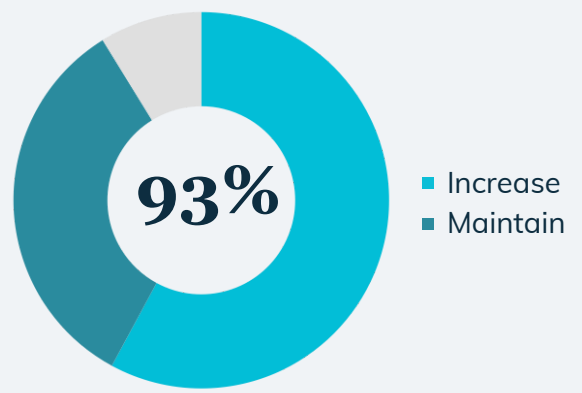
Private Debt Survey 2022

We conducted a targeted “pulse” survey to 62 institutional investors from pension funds, insurance companies, family offices, asset managers, endowment plans and foundations, to understand their sentiment amid the current market environment and how that is driving investment allocation.



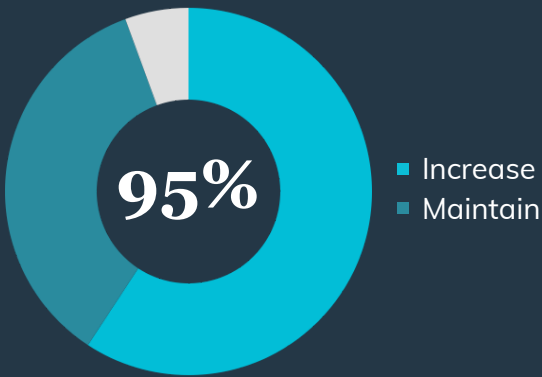
Public vs. Private

A shift to less correlated private market assets



of respondents are looking to maintain or increase their allocations to private markets.

More interest in private debt than ever



expect to maintain or increase their allocations to private debt in the next 12 months.

“ The tailwinds that propelled institutional investors’ appetite in private debt are public asset volatility, inflation concerns and rising interest rates. The Russia/Ukraine war has accentuated all these effects.

-Randy Schwimmer, Churchill's Co-Head of Senior Lending

Attractive risk-adjusted returns is driving private debt allocations

What are your main reasons for investing in private debt now?

