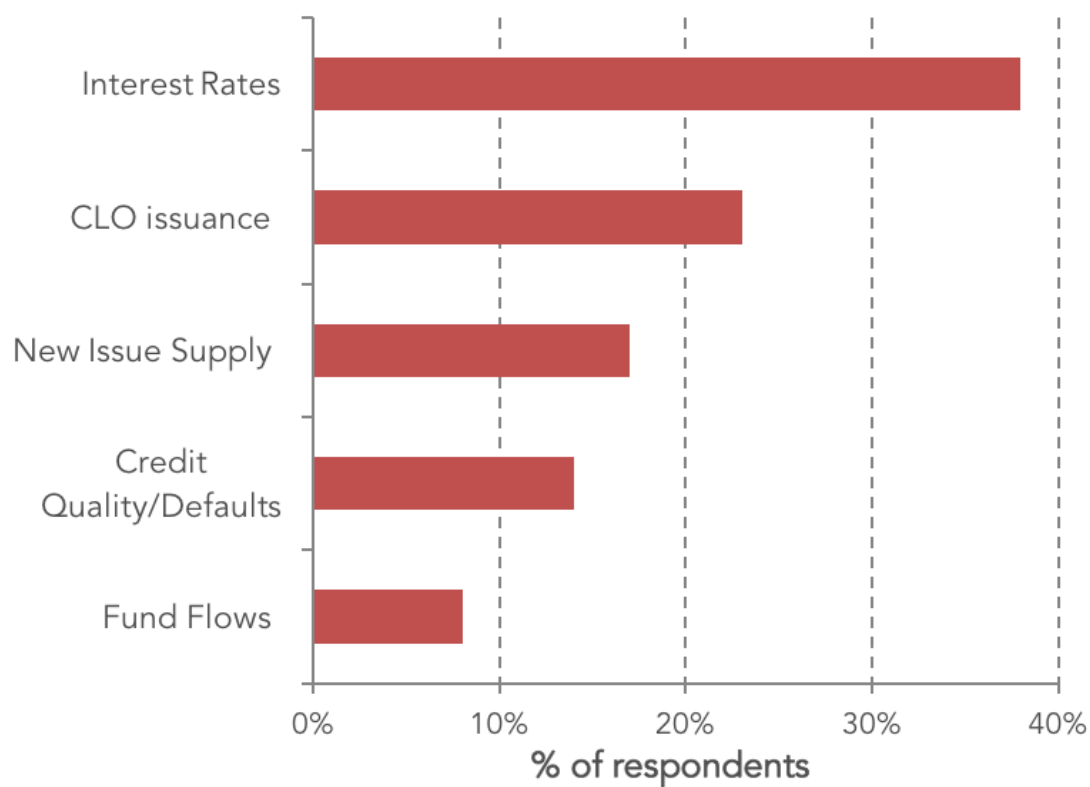


Big Surprise

THE LEAD | July 13, 2016

Attendees at last week's Fitch/LPC Loan and CLO Conference said Fed's rate inaction was most surprising market news so far this year.



Source: Fitch Ratings and Thomson Reuters LPC Loan and CLO Conference