Round the Horn

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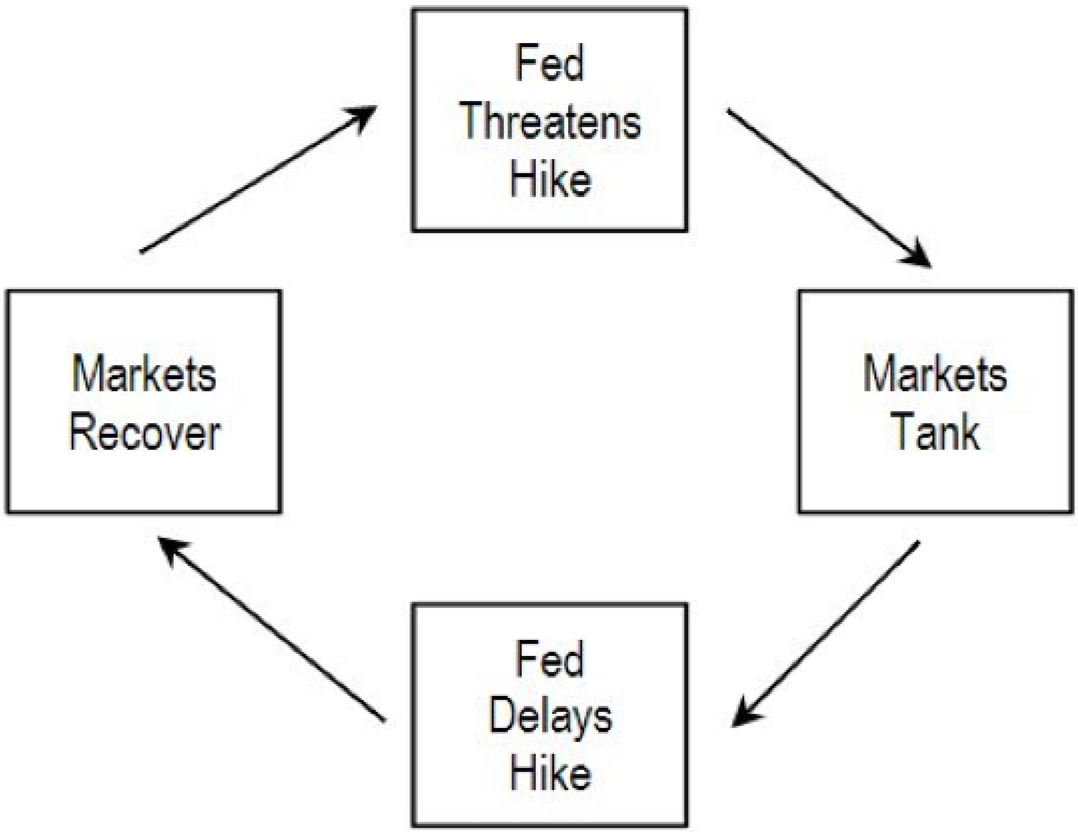
US interest rate policy is captured in a feedback loop as Fed lets exogenous worries undermine future action.



Source: BofA Merrill Lynch Global Research, The Daily Shot