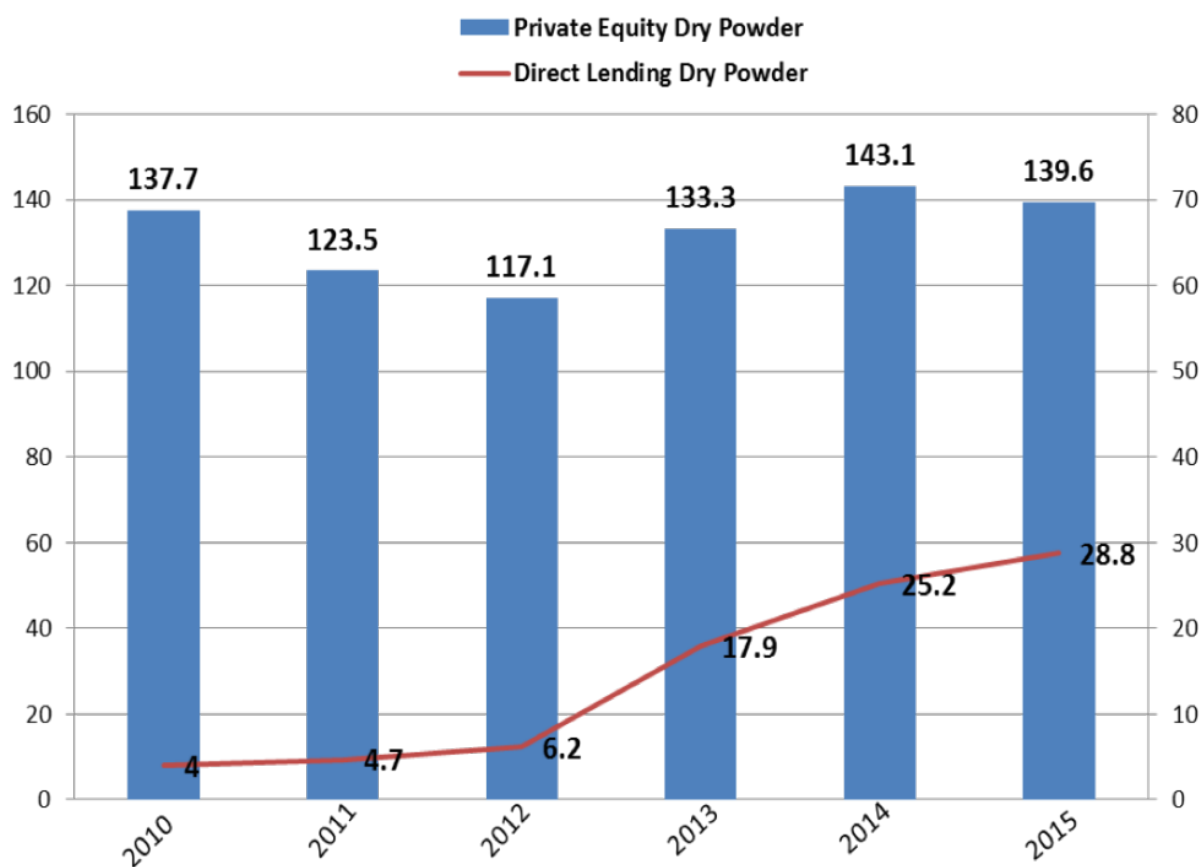


Deployment Overseas

THE LEAD | March 21, 2016

European debt funds have \$28.8 billion in dry powder dedicated to direct lending; private equity has almost five times that to put to work.



Source: Preqin; European Dry Powder – Private Equity & Direct Lending (USD bn)