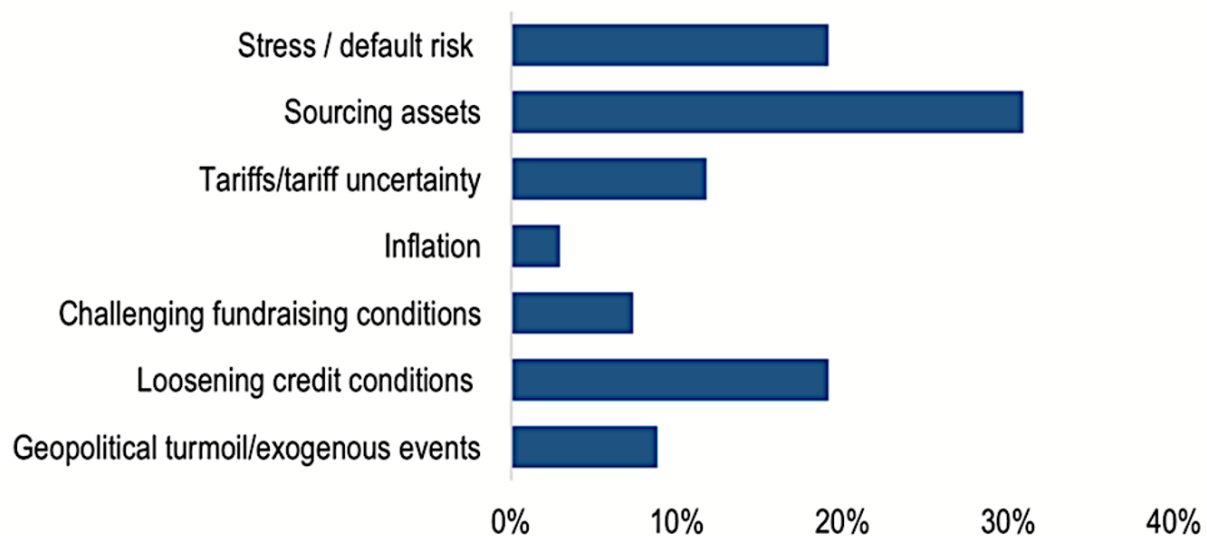


Where's the Beef?

THE LEAD | September 23, 2025

A PitchBook survey showed private credit participants most worried about finding new deals.

Which of the following will be the biggest headwinds facing private credit market participants in the next six months?



Source: PitchBook/LCD, data through Sept. 16, 2025