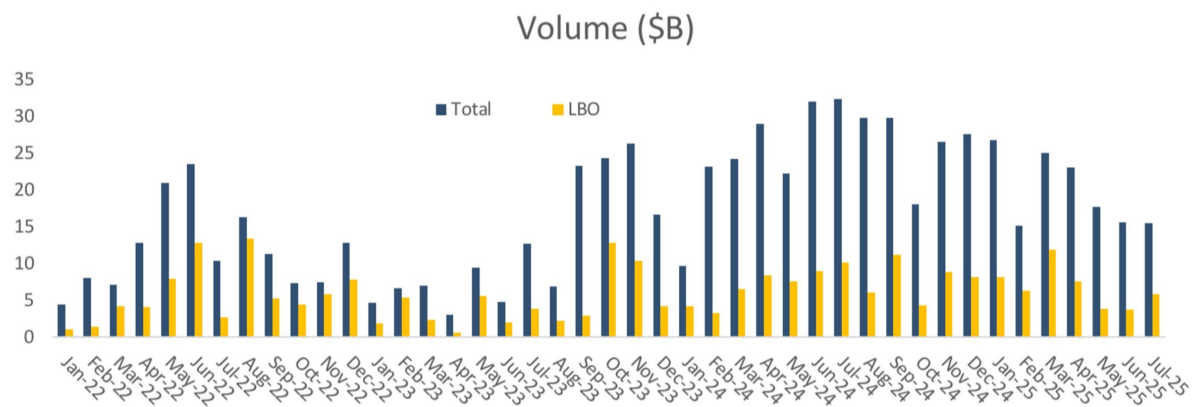


All-Weather Buyouts

THE LEAD | August 12, 2025

While direct lending was subdued with rate liftoff, it's recovered despite tariff noise.

Monthly Direct Lending Activity



Source: DLD KBRA