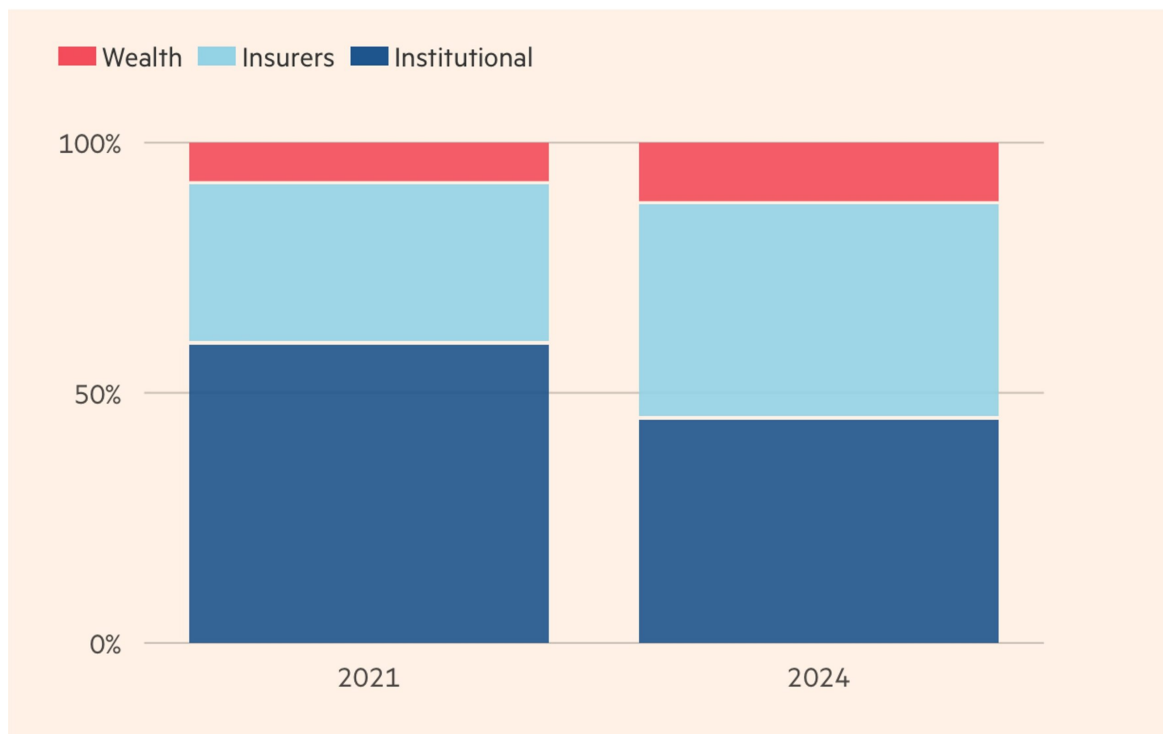


Wealth Effects

THE LEAD | July 9, 2025

The share of wealth assets dedicated to private credit is on the rise.

Estimated AUM of top seven private markets firms by client segment



Note: AUM grew from \$1.4T to \$2.3T.

Source: FT, Oliver Wyman