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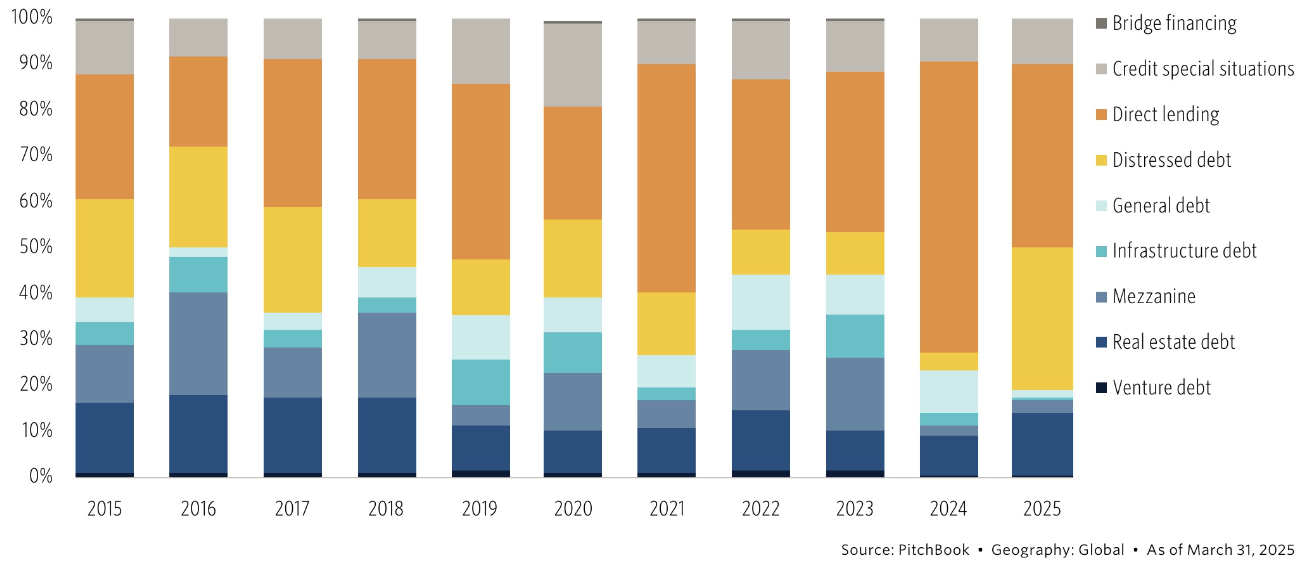
Share of private debt capital raised by type

PitchBook | June 4, 2025



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In Q1 2025, the distressed debt substrategy secured $21.4 billion in commitments, largely thanks to the $16 billion fund raised by Oaktree Capital Management, putting distressed debt in line to easily surpass its five-year annual average of $28.5 billion. More distressed managers may seek to raise funds to capitalize on the market uncertainty and the increased delinquencies that tend to arise in more tumultuous environments.

(Past performance is no guarantee of future results.)