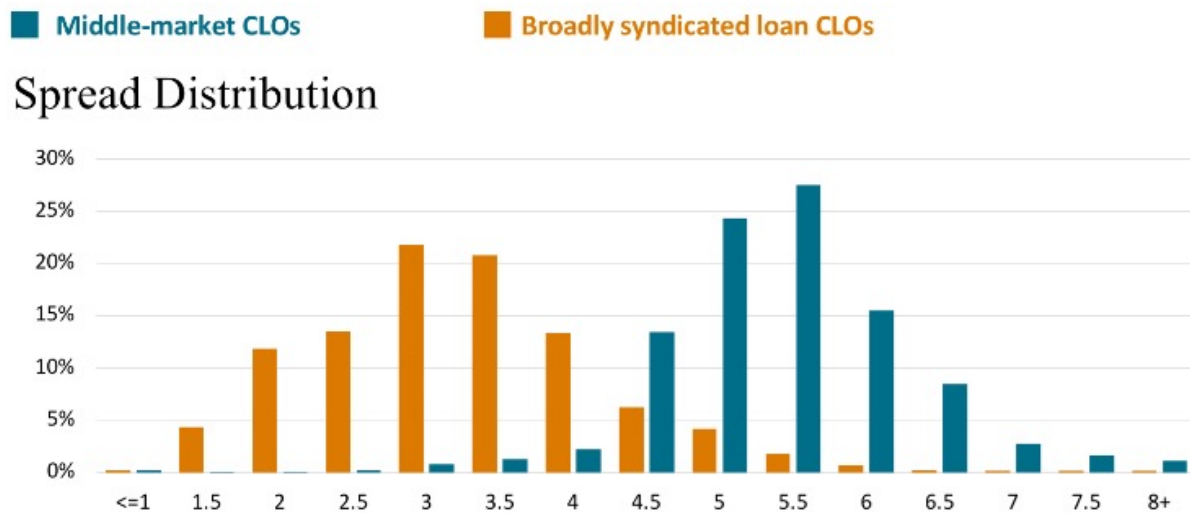


Premium Yields

THE LEAD | May 28, 2025

Spreads for middle market CLOs are distributed higher than their BSL counterparts.



Source: S&P Global Ratings