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Carveouts/divestitures as a share of all US PE buyouts by quarter

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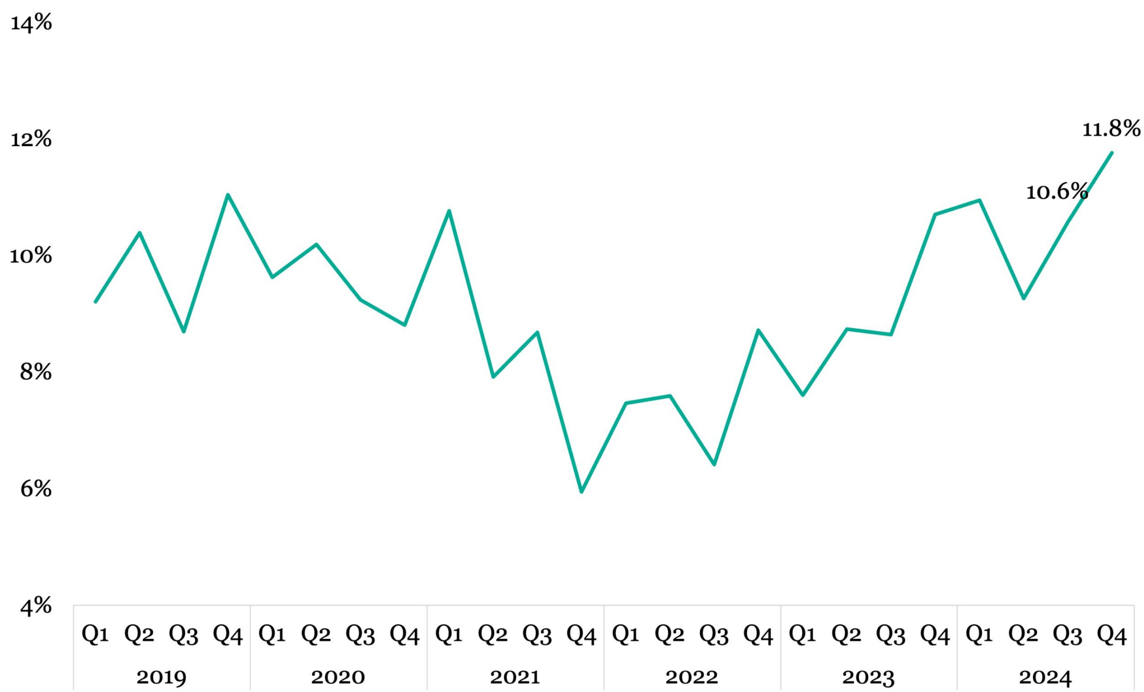

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Carveouts accounted for 11.8% of all US PE buyouts in Q4 2024, a sequential quarterly increase. This quarterly percentage of carveouts as a share of buyouts is now at its highest point since Q4 2016, cementing itself as a more prominent source of PE deals in 2024. Moreover, this rise in quarterly carveout deal activity saw the deal type sitting nearly 200 basis points above the 10-year quarterly average.

(Past performance is no guarantee of future results.)