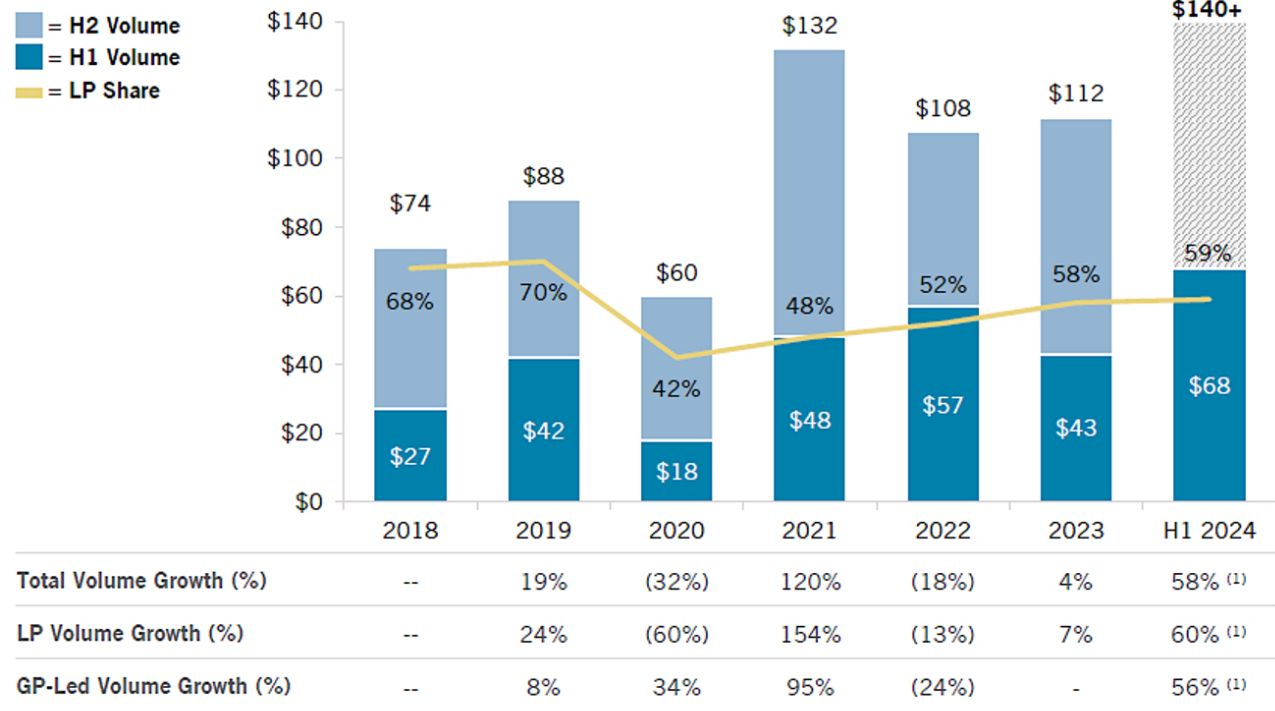


Secondaries on the March

THE LEAD | November 13, 2024

The growth of equity secondaries is fueled by both LP and GP liquidity needs.

Fig. 1. Annual Transaction Volume (\$B)



Source: Jefferies
(Past performance is no guarantee of future results.)