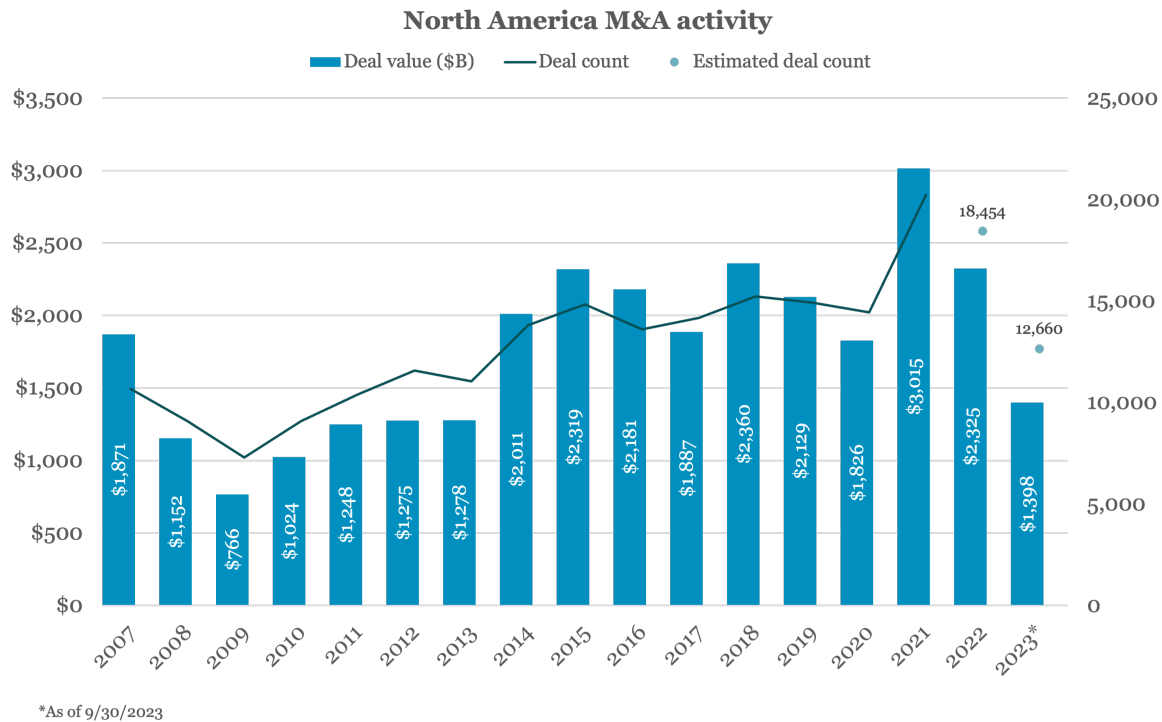


Buy and Cellar

THE LEAD | January 23, 2024

With higher rates creating financing and valuation challenges, M&A has plummeted.



Source: PitchBook

(Past performance is no guarantee of future results.)