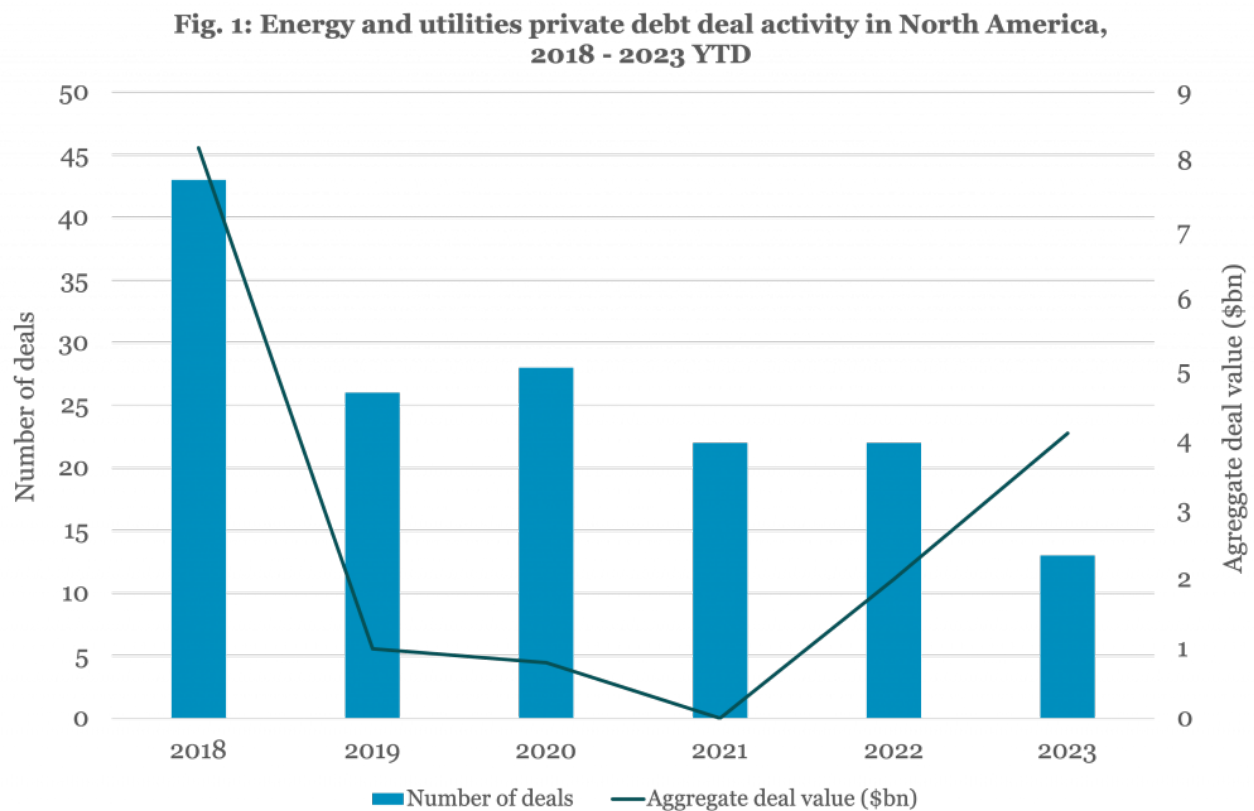


Private Debt Intelligence – 12/04/2023

THE LEAD | December 6, 2023

Private debt deal value in Canada rebounds in 2023

Chart



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After a three-year slump, private debt disclosed deal value in Canada has nearly tripled, rising to \$6.4bn in 2023 YTD from \$2.2bn in 2022. Canada's aggregate deal value grew 190% in 2023 compared to 2022, despite a 74% drop in aggregate deal value in the whole of North America over the same period. Canada's PD growth is largely due to eight deals in Q2 2023, which accounted for \$4.9bn of the deal value, three of which were focused on

natural resources and mining. This year's uptick offers an encouraging outlook to 2024 for investors looking to capitalize on Canada's renewed growth.

(Past performance is no guarantee of future results.)

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