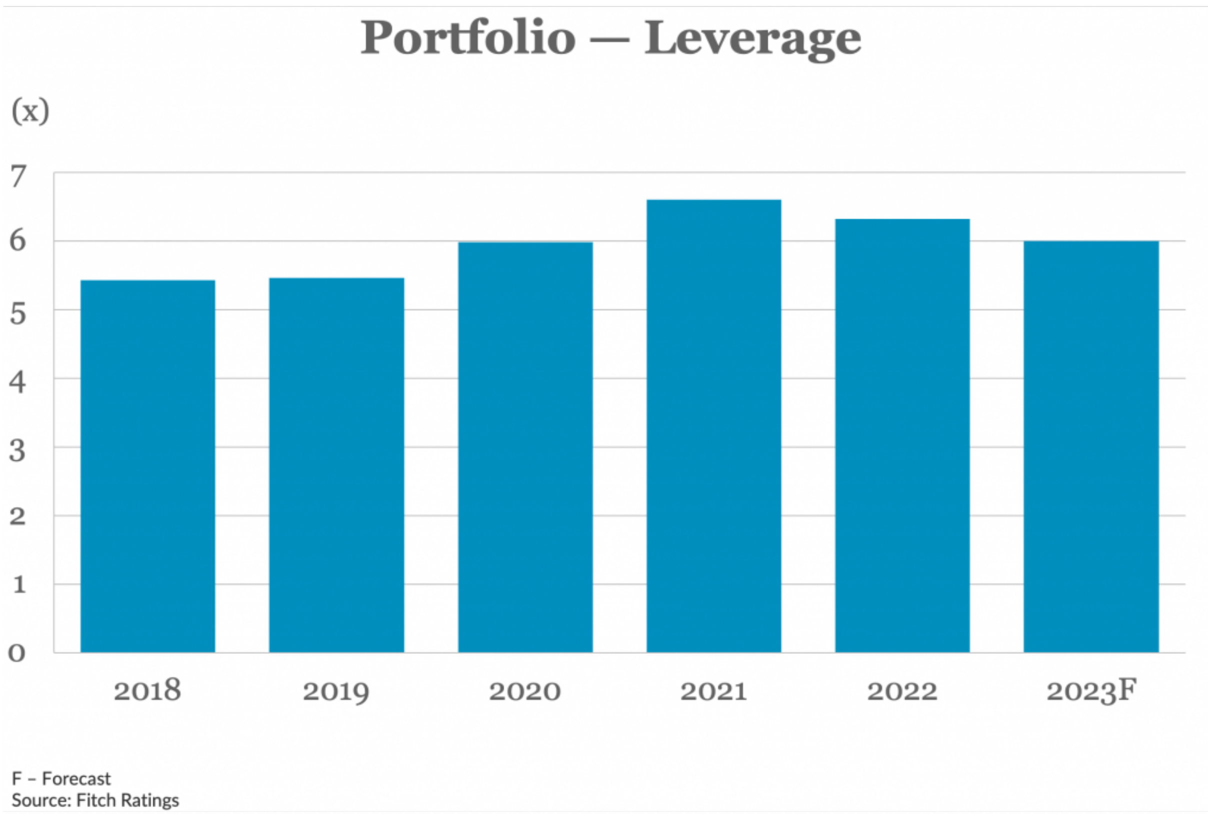
THE LEAD
https://theleadleft.com/middle-market-private-credit-10-30-2023/

Fitch's Privately Monitored Middle Market Portfolio Overview, 3Q23

Fitch Ratings | November 2, 2023



Fitch projects EBITDA leverage for 2023 to be around 6.0x, down slightly from 6.3x in 2022. EBITDA leverage had risen consistently over the last few years from 2019's 5.4x due to initial stresses from the pandemic, inflationary input costs, supply chain and labor issues, higher interest rates, and geopolitical concerns.

[Download Report]

[Download Data File]

(Past performance is no guarantee of future results.)