Private Debt Intelligence – 8/14/2023

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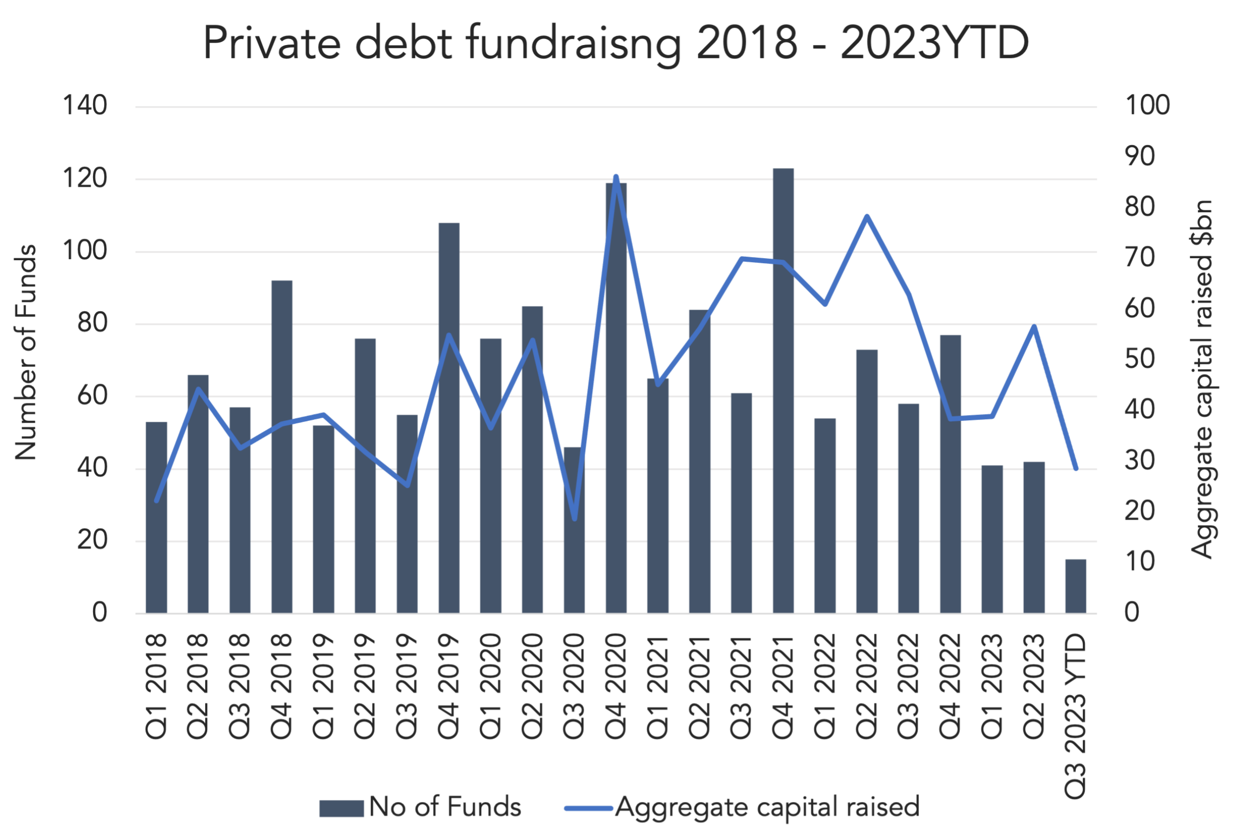
Private debt fundraising rebounds in Q2 2023

Chart



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After weak figures in the first quarter of 2023, private debt fundraising has rebounded to levels more closely resembling the long-term trend. In the second quarter of 2023, 42 private debt funds closed, raising a total of $56.66bn. North America focused funds accounted for the bulk of aggregate capital raised ($20.91bn from 20 funds). However, Europe focused funds weren't far behind, raising $17.33bn from 15 funds, more than double the funds raised in the previous quarter ($6.52bn). Of the five biggest fund closes in Q2 2023, three were focused on Europe. The largest in the region was Permira Credit Solutions V, a €4.2bn direct lending vehicle targeting mid-market European companies.

(Past performance is no guarantee of future results.)

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