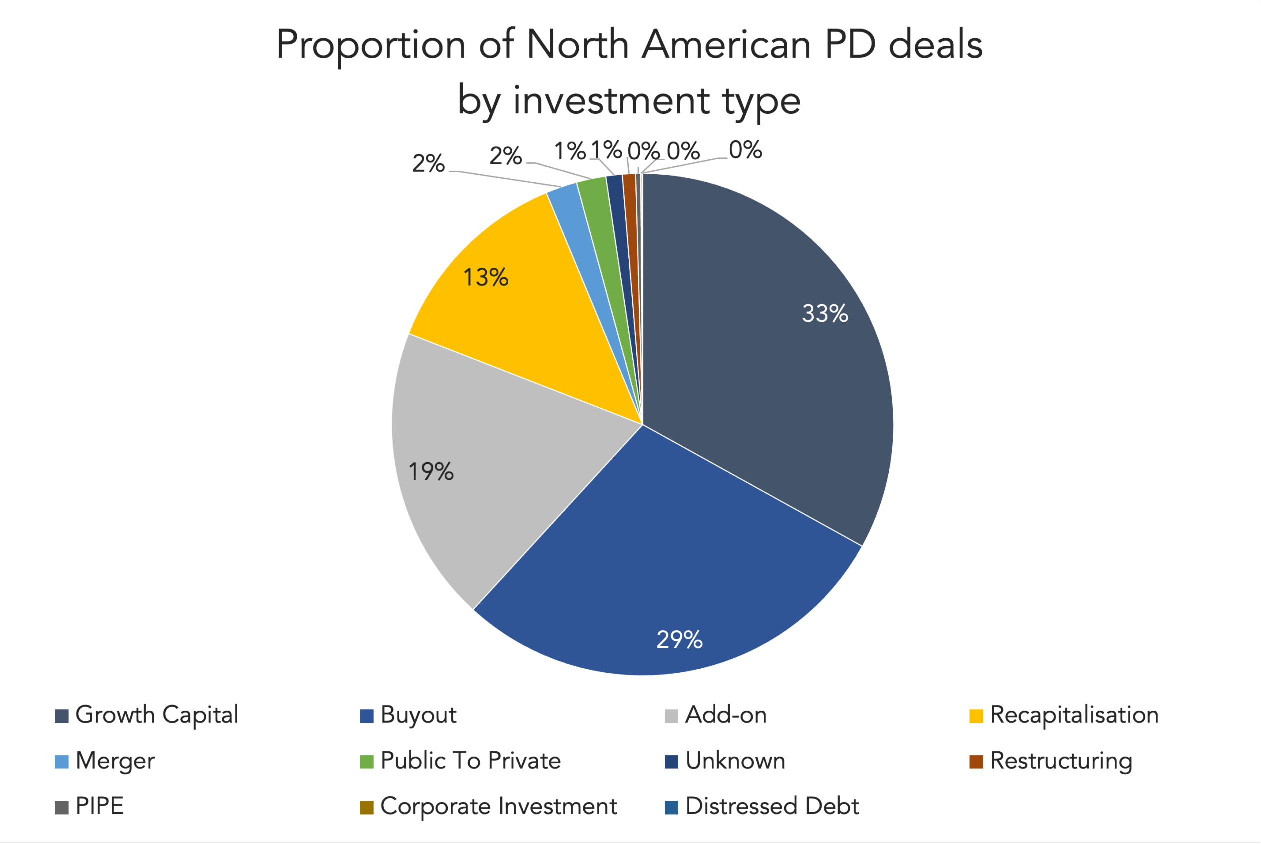
Private Debt Intelligence – 7/10/2023

THE LEAD | July 12, 2023

Growth capital dominates in North American PD deals

Chart



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Almost two thirds of private debt deals since 2020 involved North American portfolio companies, demonstrating the region’s dominance in the asset class. Of the deals involving North American portfolio companies, 33% are growth capital deals, 29% are buyouts and 19% add-ons, followed by recapitalisations (13%). This is different than the split for European companies, where buyouts make up 51% of private debt deals, followed by growth capital at 23%. This may be down to a more growth-focused economy in the US, while companies are also more familiar with non-bank finance than their European counterparts.

(Past performance is no guarantee of future results.)

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