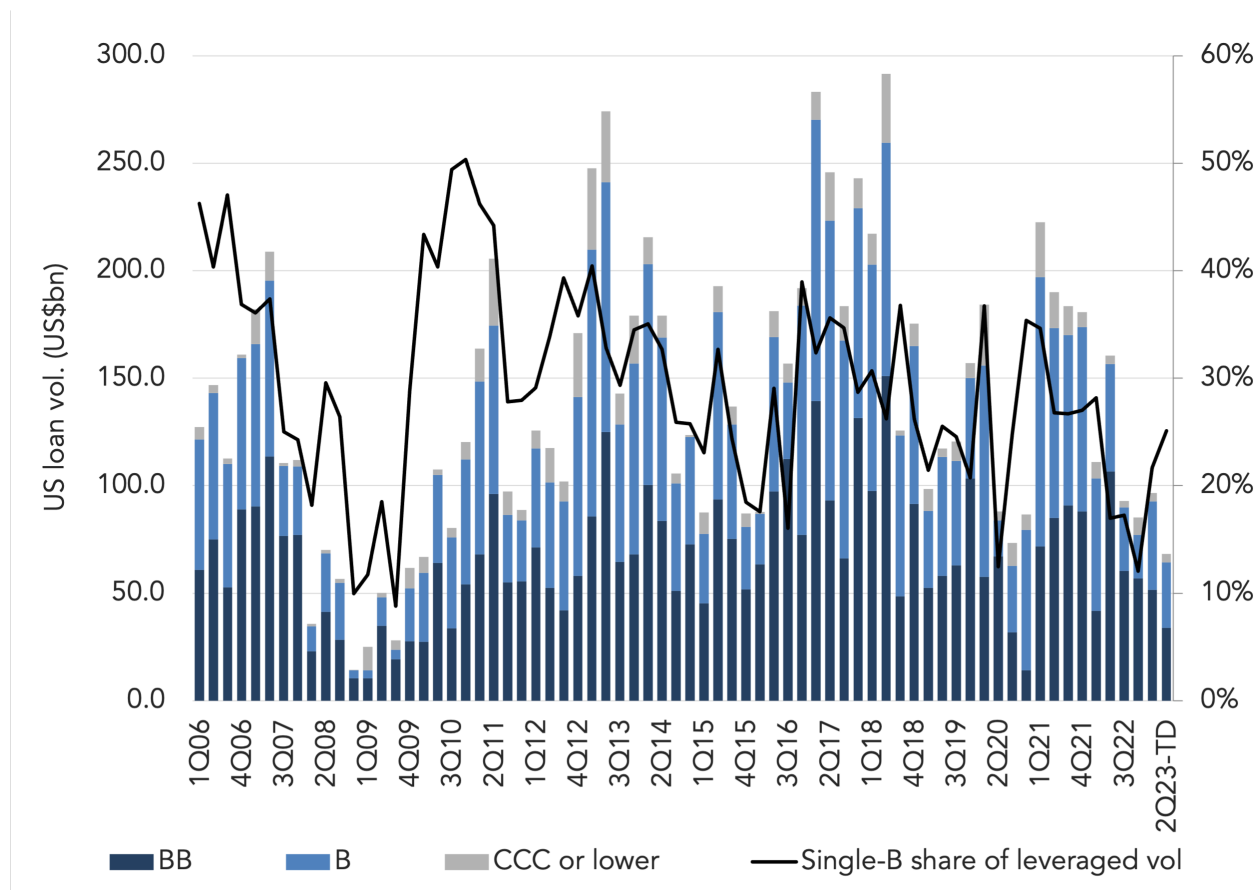


US Single-B volume share increases in 2Q23

LSEG | May 31, 2023



Completed US loan volume to issuers with a Single-B rating totals US\$30.5bn so far in 2Q23, comprising 25% of leveraged volume. This is up from last quarter's 22% share and is the highest since 1Q22's 28%. Historically, Single-B volume averages around 30% of total US leveraged loan volume.

(Past performance is no guarantee of future results.)