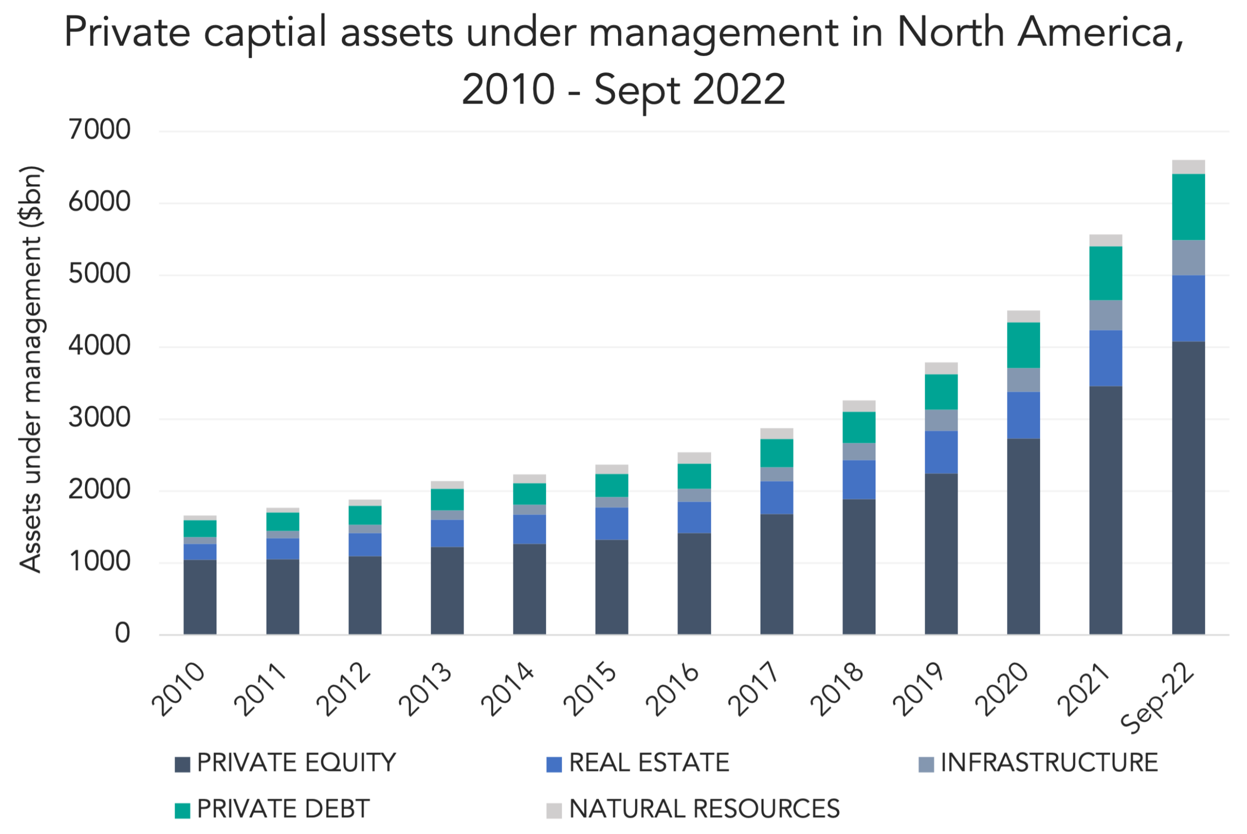
Private Debt Intelligence – 5/29/2023

THE LEAD | May 31, 2023

Private debt AUM surpasses private real estate funds in North America

Chart



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Private debt assets under management (AUM) in North America exceed private real estate funds for the first time ever. As of September 2022, private debt AUM in North America reached $924.0bn establishing a lead over real estate's $918.9bn. Real estate had been the second largest alternative asset class by AUM, behind private equity. The Preqin Private Debt Global Report 2023 notes that amid rising interest rates and credit spreads, the hedging that comes from private debt's use of floating rate facilities makes it attractive. Preqin predictions forecast such expansion to continue and private debt AUM in North America will reach $1.4tn by 2027.

(Past performance is no guarantee of future results.)

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