Private Debt Intelligence – 5/15/2023

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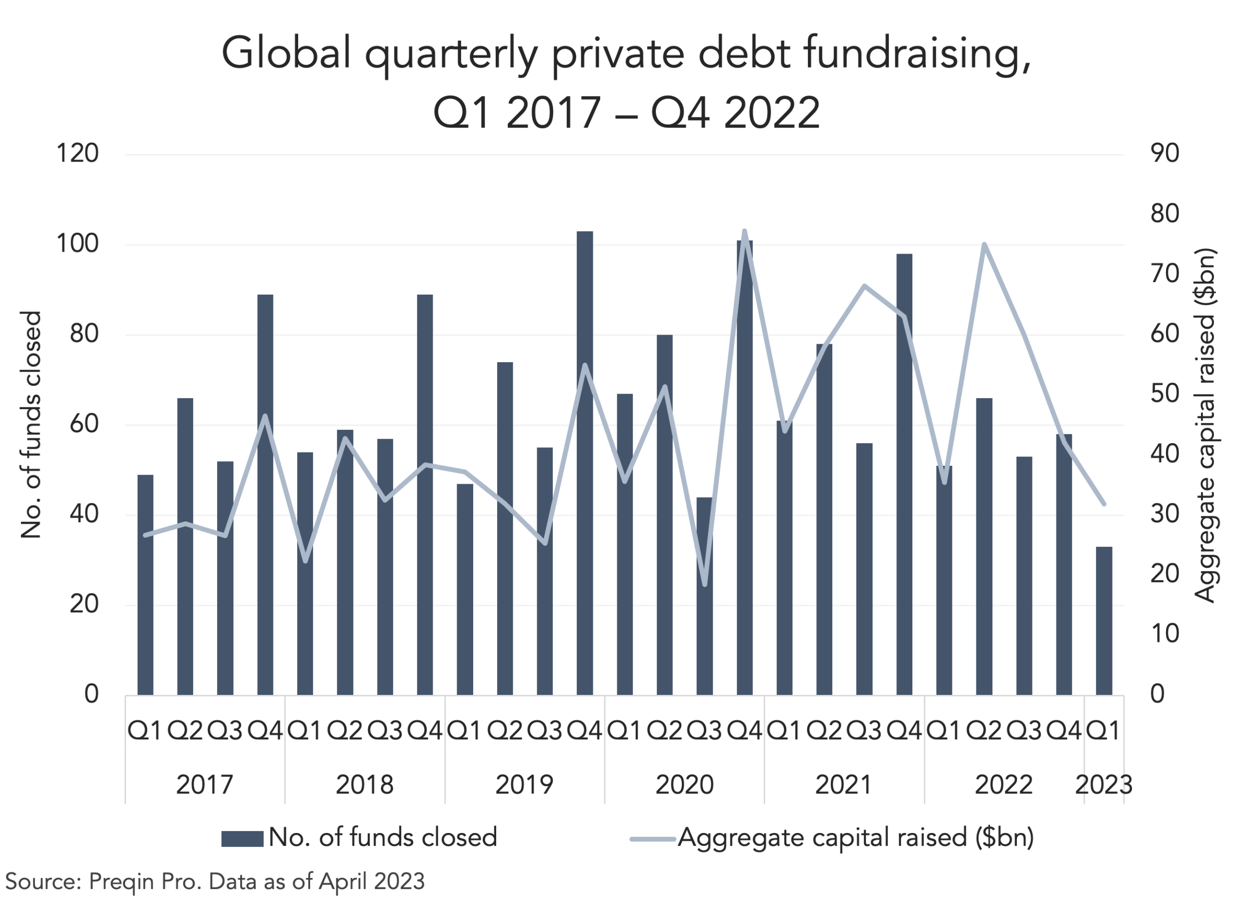
Private debt fundraising holds up in Q1 2023

Chart



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In Q1 2023, 35 private debt funds worldwide raised $34.8bn, 90% of the capital raised in Q1 a year earlier, when 51 vehicles raised aggregate capital of $35.4bn. This indicates a slightly slower but still robust pace of fundraising, despite the difficult market and persistently challenging operating environment for companies. The first quarter typically sees fewer fund closes than the rest of the year, with capital raised in the first quarter from 2017 to 2022 accounted for 20% of the annual aggregate capital raised, five percentage points lower than if fundraising was evenly distributed throughout the year.

(Past performance is no guarantee of future results.)

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