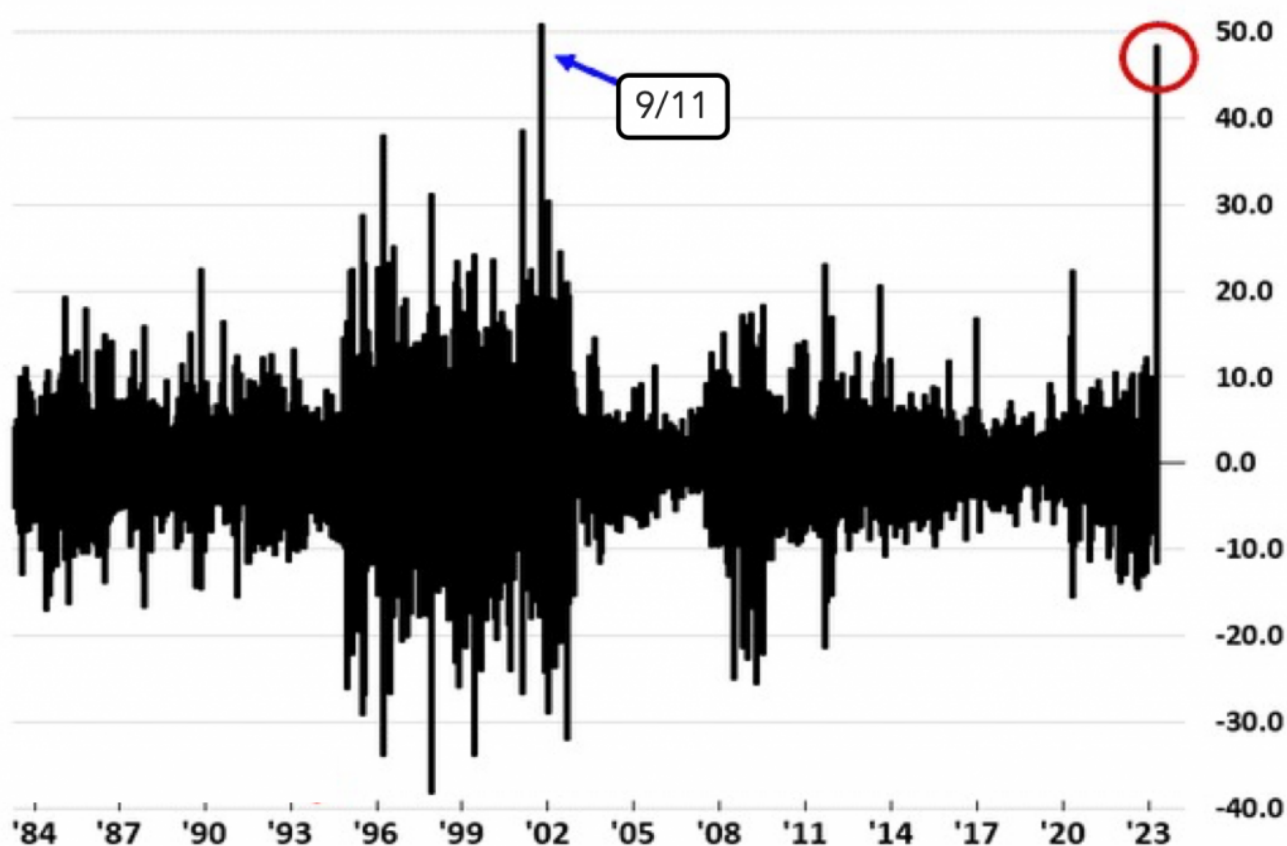


Curves Ahead

THE LEAD | March 15, 2023

Last week's bank failures steepened the Treasury curve to levels not seen since 9/11.

US 10y – 2yr Government Bond Spread Daily Change (bps)



Source: The Daily Shot

(Past performance is no guarantee of future results.)