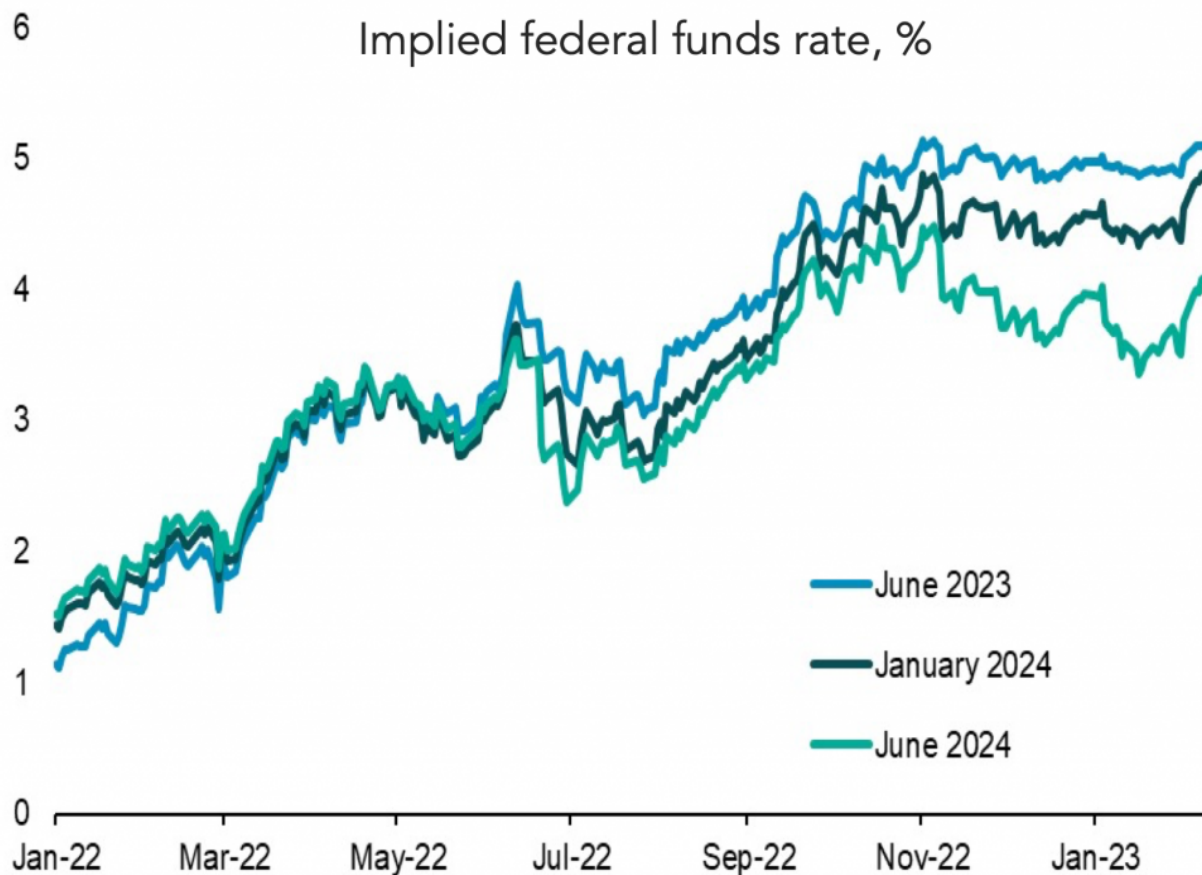


Interest Waits

THE LEAD | February 15, 2023

Markets are now beginning to believe the Fed's message in higher for longer.



Source: Nuveen, Bloomberg, Goldman Sachs
(Past performance is no guarantee of future results.)