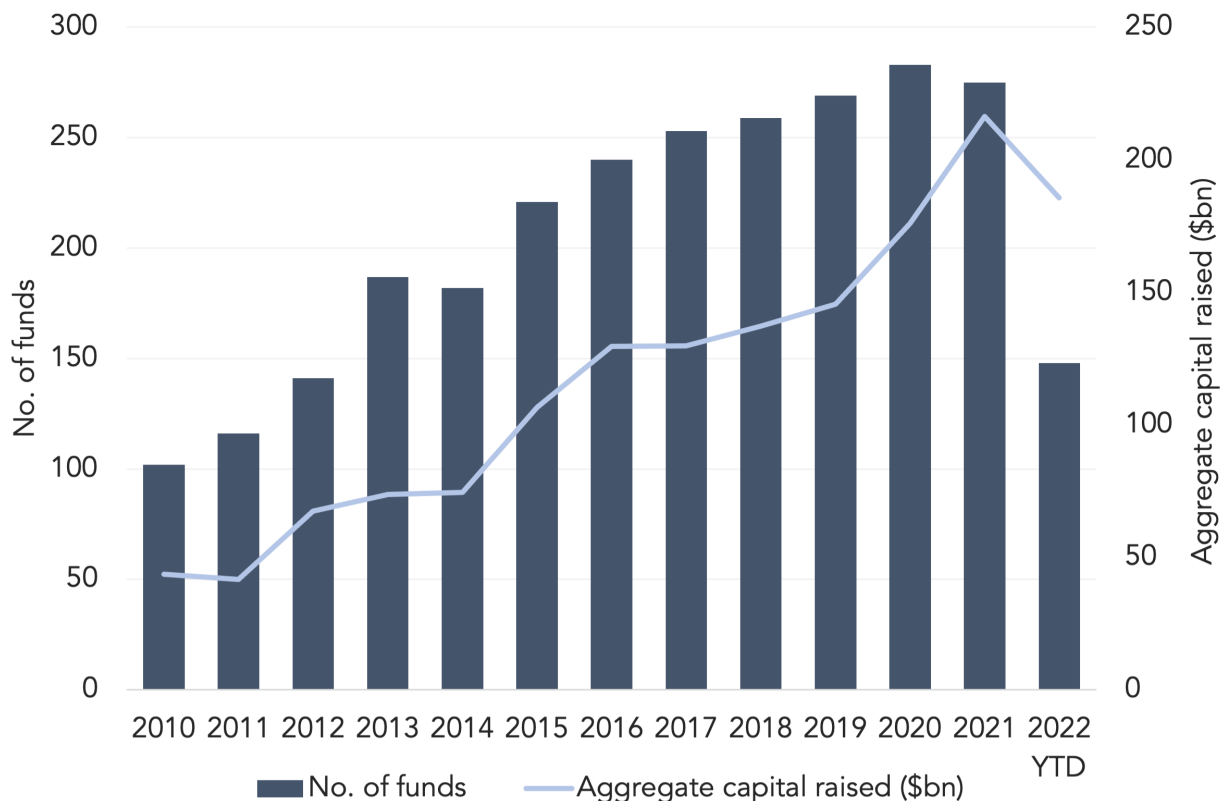


Private Debt Intelligence – 10/31/2022

THE LEAD | November 2, 2022

Private debt funds continue to grow

Chart



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Private debt is increasingly attractive to LPs amid global inflation and rising interest rates. Year to date, the average size of private debt funds closed has increased to a record \$1.3bn, almost double that of 2020's \$704mn. Aggregate capital raised by private debt funds experienced a 14% dip this year compared to 2021, as 31 fewer funds closed. Mega funds have formed a large part of the global aggregate capital raised, including the \$15bn GS

Mezzanine Partners VIII, and the \$14bn Clearlake Capital Partners VII, both of which lend to small and medium sized companies in the US.

(Past performance is no guarantee of future results.)

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