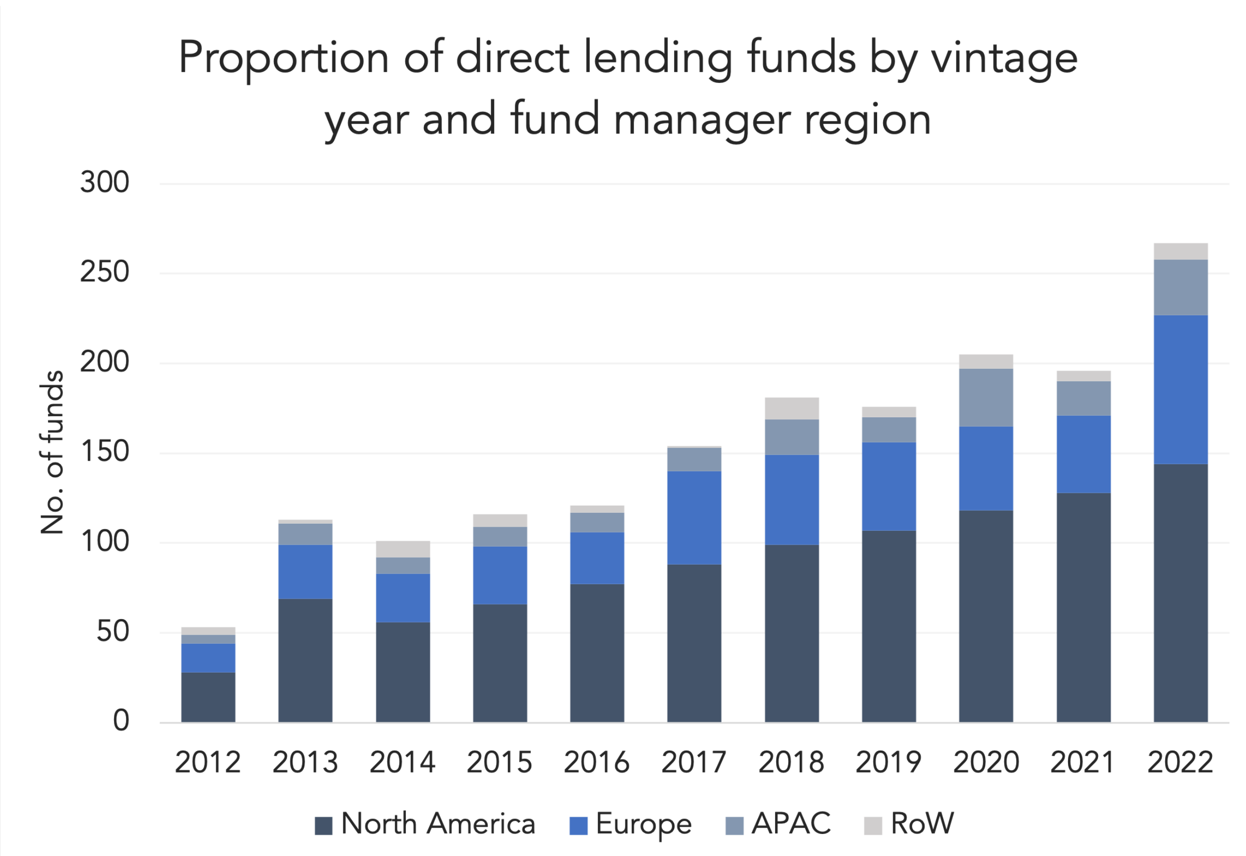
Private Debt Intelligence – 10/24/2022

THE LEAD | October 26, 2022

European direct lending boom sees American dominance decrease

Chart



Download Data

[wpdm_package id='61091?]

A record-breaking number of direct lending funds have closed in Europe this year, a sign of the increasingly global reach of private debt. North America remains the biggest private debt market but has seen its proportion of funds closed globally drop to 53%, down from a high of 64% in 2016 and 60% in 2019. In contrast, Europe saw a 10-percentage point increase between 2021 and 2022, from 21% to 31%. Fund managers continue to launch funds in APAC, with 31 hitting closes so far this year (up from 19 in 2021), but in deal terms the region is yet to live up to its immense promise.

(Past performance is no guarantee of future results.)

Contact: Laura Messchendorp
laura.messchendorp@preqin.com