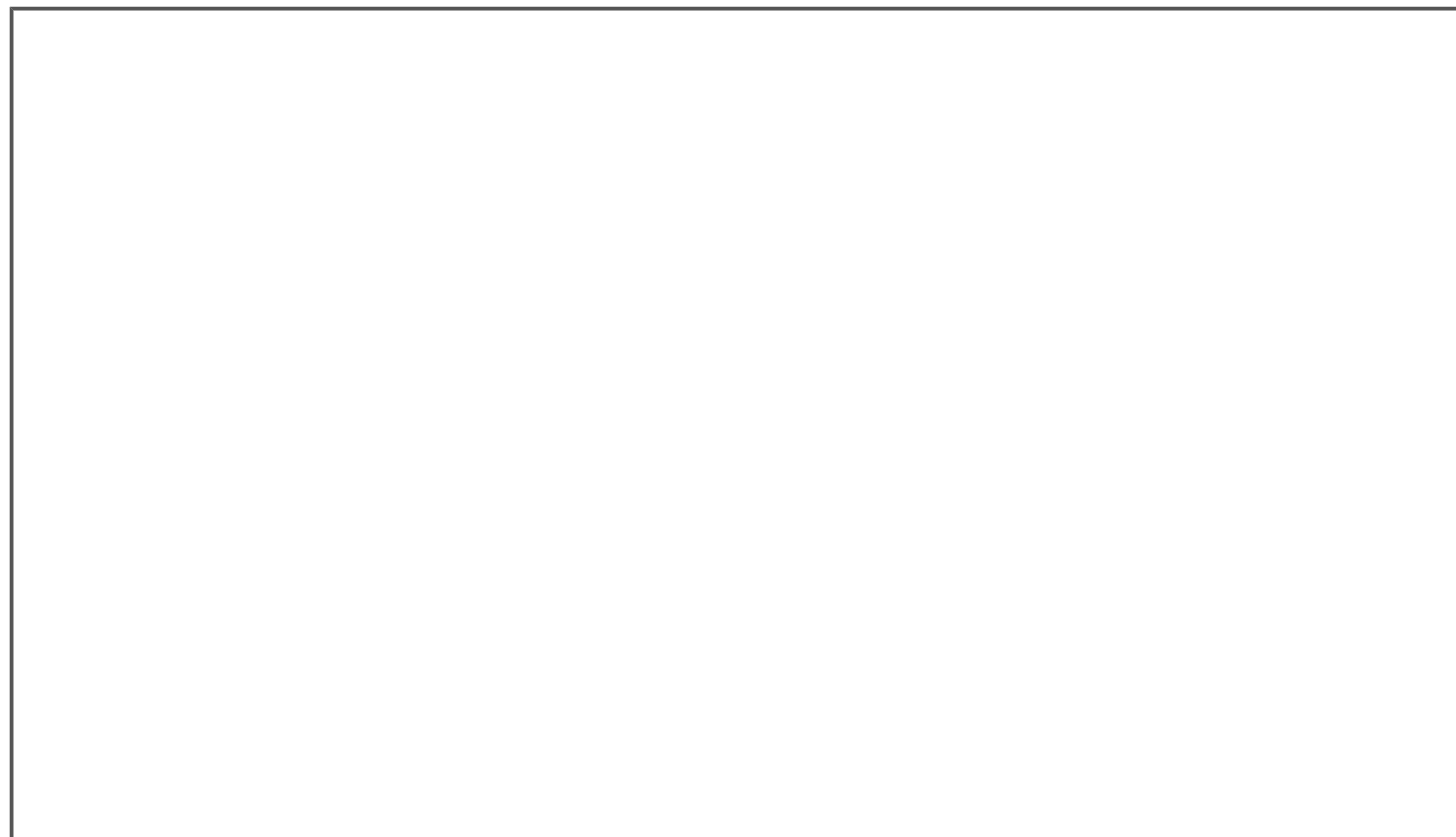


Private Capital in an Age of Scarcity

THE LEAD | September 22, 2022



For over a decade, the tide of capital has flowed mostly in one direction: into markets. That's because since the Great Recession the Fed has kept interest rates low. Public credit, both loans and bonds, benefited from this support...

?? Read Sept 12 2022 newsletter: [here](#)

?? Chart of the Week: [here](#) (by Leveraged Commentary & Data (LCD))

(Any “forward-looking” information may include, among other things, projections, forecasts, estimates of market returns, and proposed or expected portfolio composition Past performance is no guarantee of future results. Investing involves risk; principal loss is possible.)