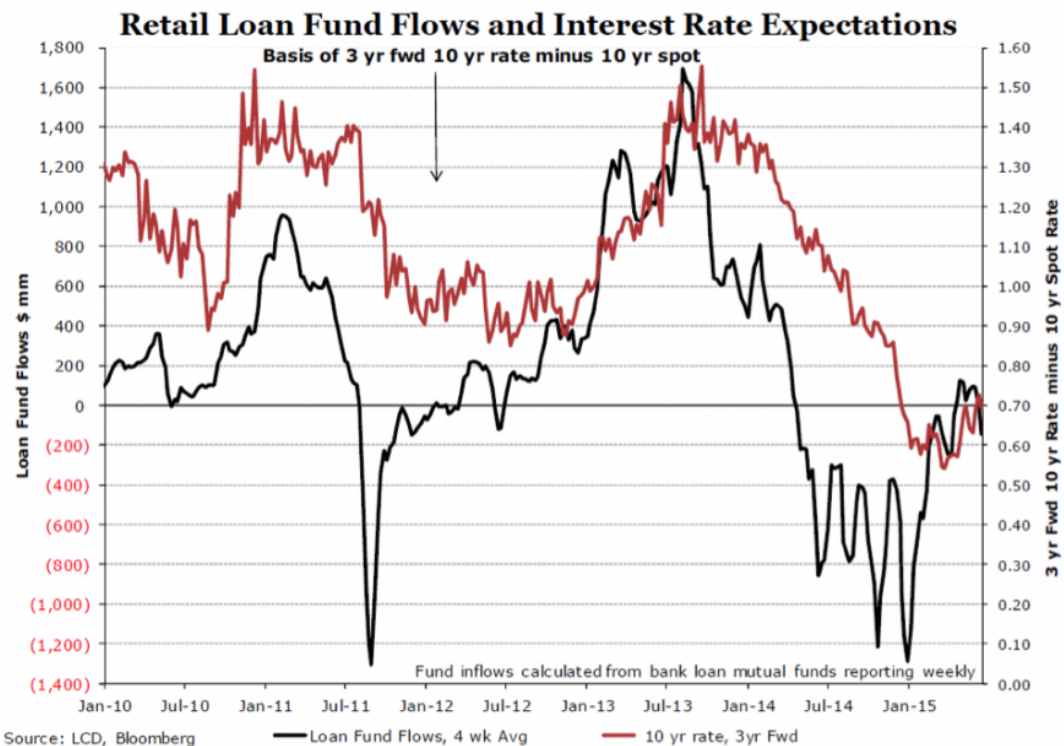


Follow the Flows

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Not surprisingly, investors' views of where interest rates will go track investing decisions on floating rate instruments.



Source: Wells Fargo, Desktop Q3 2015 CLO Outlook.