

Welcome to the Precession!

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News reached us last week of the demise of the Choco Taco. Or maybe not. Cousin to the Klondike Bar, this chocolate-nut-waffle-taco-vanilla-fudge-ice-cream novelty seemed to be yet another victim of supply-chain issues...

?? Read Aug 1 2022 newsletter: [here](#)

?? Chart of the Week: [here](#) (by U.S. Bureau of Economic Analysis, Bloomberg)

(Any “forward-looking” information may include, among other things, projections, forecasts, estimates of market returns, and proposed or expected portfolio composition Past performance is no guarantee of future results. Investing involves risk; principal loss is possible.)