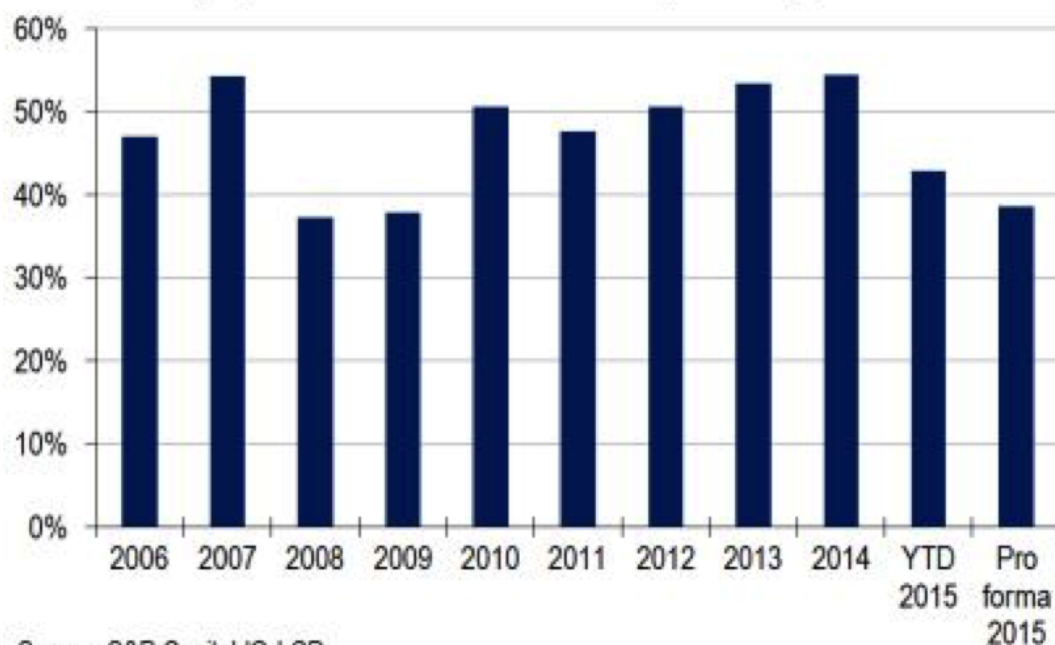


Sponsors Back Down

THE LEAD | June 17, 2015

A combination of corporates flush with cash and the pressure of high purchase price multiples has created tougher conditions for private equity buyers.

Private-equity backed loan volume as a percentage of total volume



Source: S&P Capital IQ LCD