Misleading Indicator?

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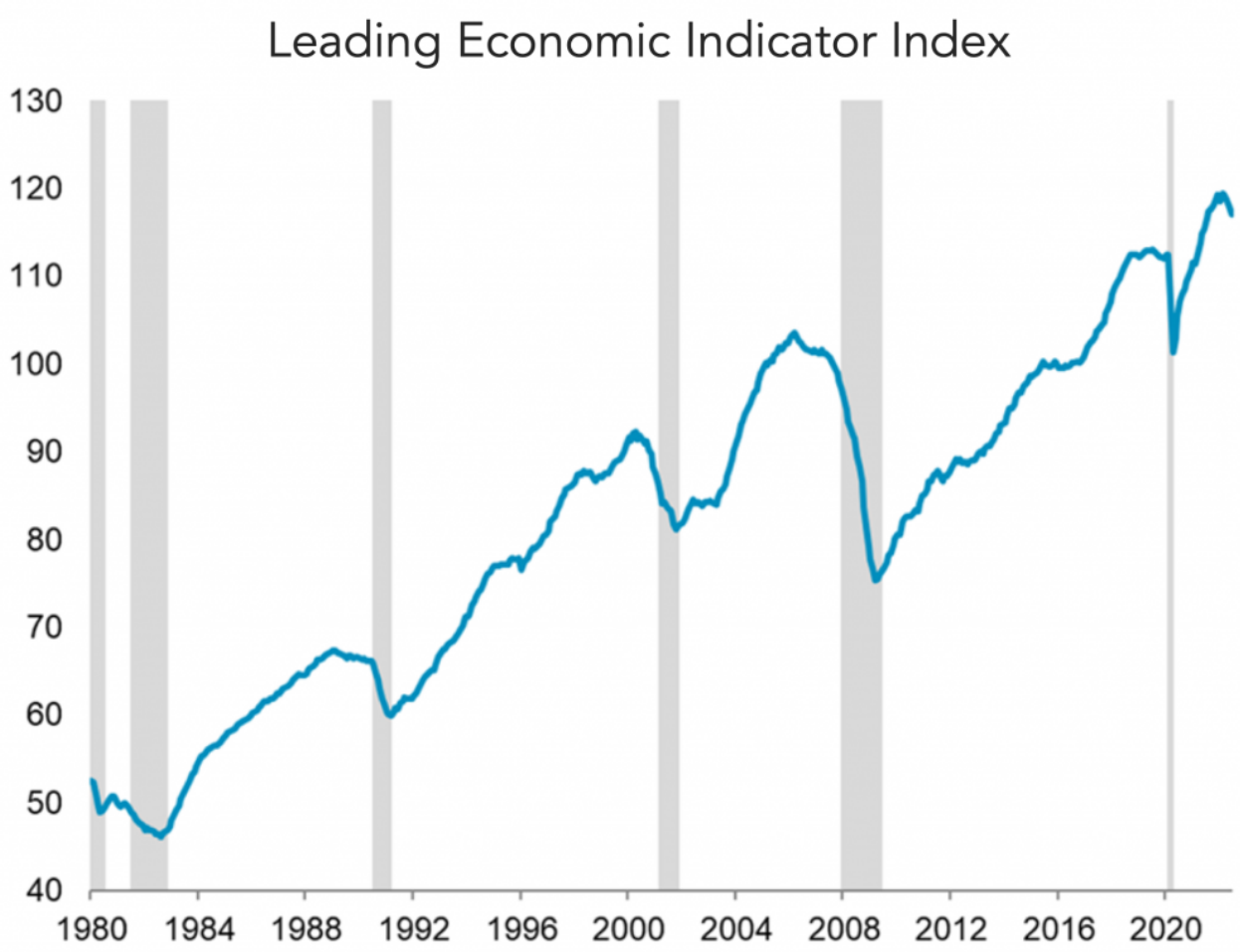
The Conference Board index of ten leading indicators points to only a modestly slowing economy.



Source: Nuveen, The Conference Board, Bloomberg
(Past performance is no guarantee of future results.)