

Relative Value in the Loan Market

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In recent months, thanks to market volatility caused by higher interest rates, topy inflation, and the perceived higher probability of a recession, large cap loan prices have traded down sharply. S&P/LCD's leveraged loan index has dropped from 98.5 in February to 92 last week...

?? Read July 11 2022 newsletter: [here](#)

?? Chart of the Week: [here](#) (by Refinitiv LPC)

(Any “forward-looking” information may include, among other things, projections, forecasts, estimates of market returns, and proposed or expected portfolio composition Past performance is no guarantee of future results. Investing involves risk; principal loss is possible.)