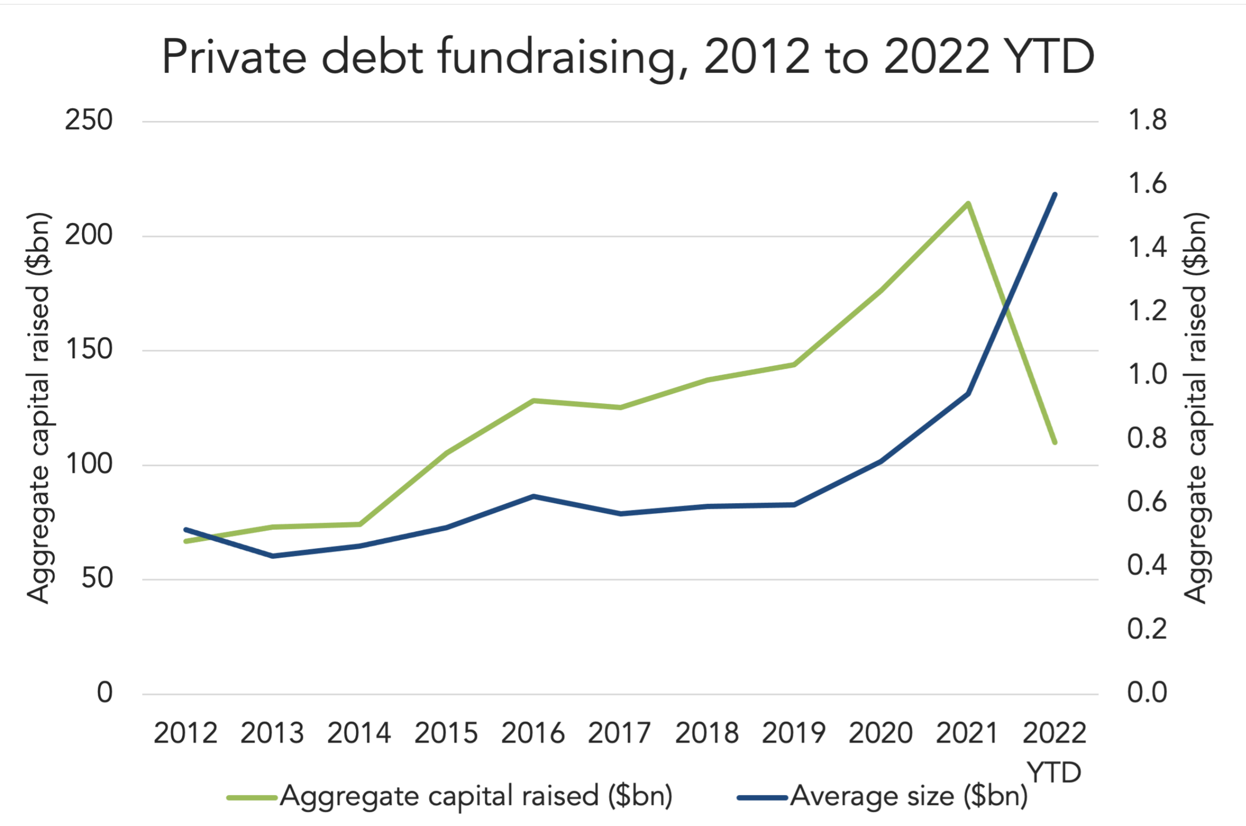
Private Debt Intelligence – 7/18/2022

THE LEAD | July 20, 2022

The relentless growth of private debt mega funds

Chart



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Private debt funds continue to grow larger. The average size of funds has ballooned to $1.57bn in 2022 year to date, 66% higher than 2021 and more than double that of 2020. This is also considerably more than the average fund size of $762mn of private equity funds closed in H1 2022. This is due to a number of large funds closing in Q2 2022, such as the $4.6bn Carlyle Credit Opportunities Fund II and the $2.9bn first-time 17Capital Credit

Fund. Overall, global private debt fundraising has been increasing consistently since 2017, with 261 funds raising $214bn in 2021 and 78 funds raising $110bn this year to date. The increase in fund sizes means that GPs can provide much larger tranches of capital to individual companies.

(Past performance is no guarantee of future results.)

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