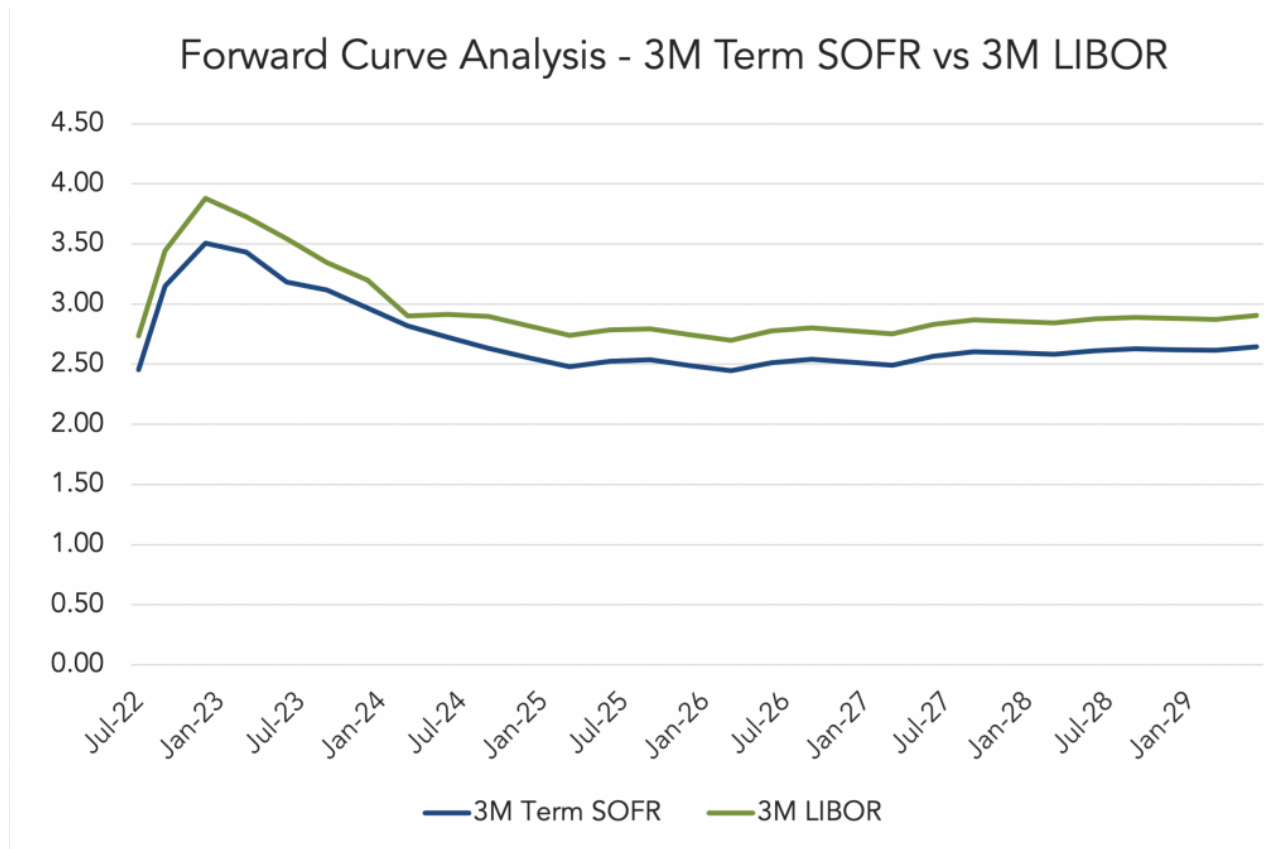


Off the SOFR

THE LEAD | July 18, 2022

Forward expectations for loan benchmark rates are peaking in early 2023.



Source: Bloomberg

(Past performance is no guarantee of future results.)