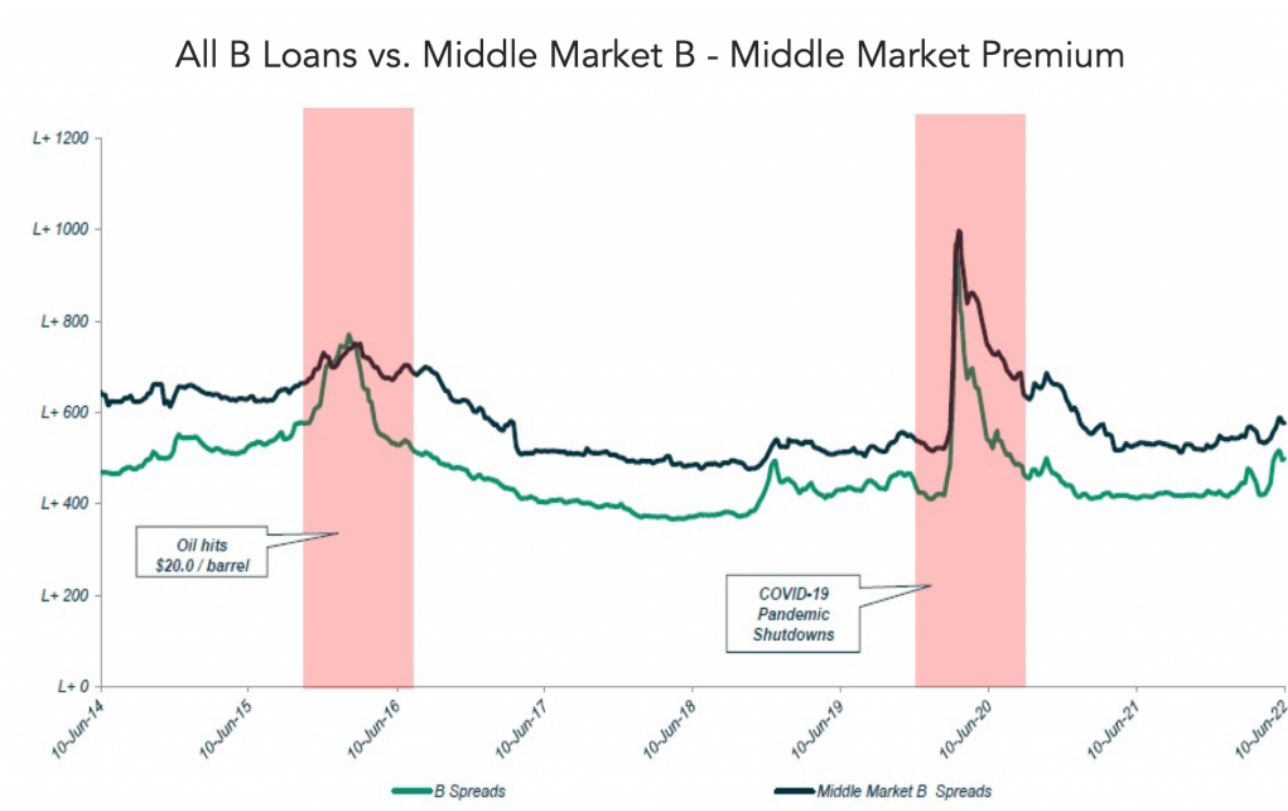


Midcaps Earn More

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The middle market illiquidity premium persists for all but the briefest volatile periods.



Source: Lincoln International, S&P/LCD
(Past performance is no guarantee of future results.)