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Loan fund flows total US$25.2bn to date in 2022

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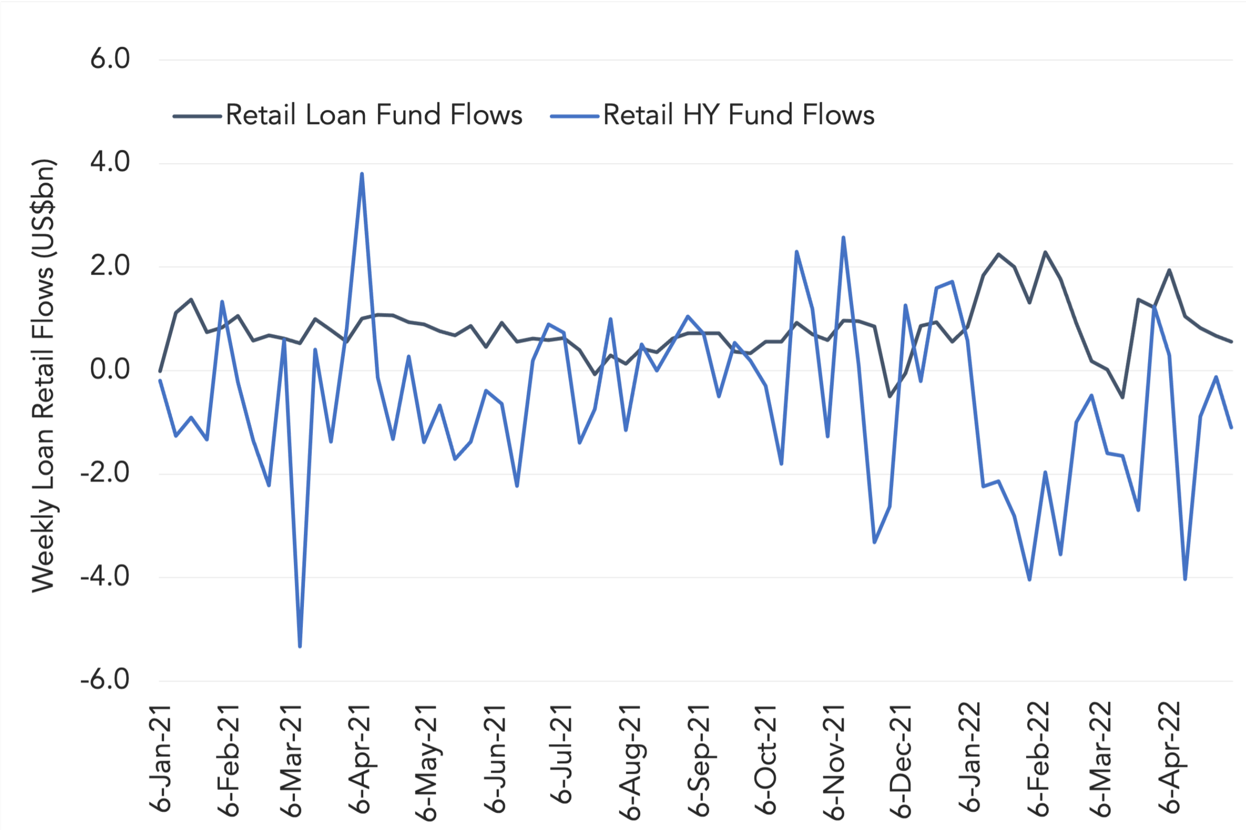

Source: Refinitiv Lipper

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Despite some stabilization in the markets in April, volatility continues to describe conditions best. After dropping just 14bp in April, the LPC 100 has declined 1.25pts in the first 9 days of May, of which 89bp occurred between May 5 and May 9.

(Past performance is no guarantee of future results.)