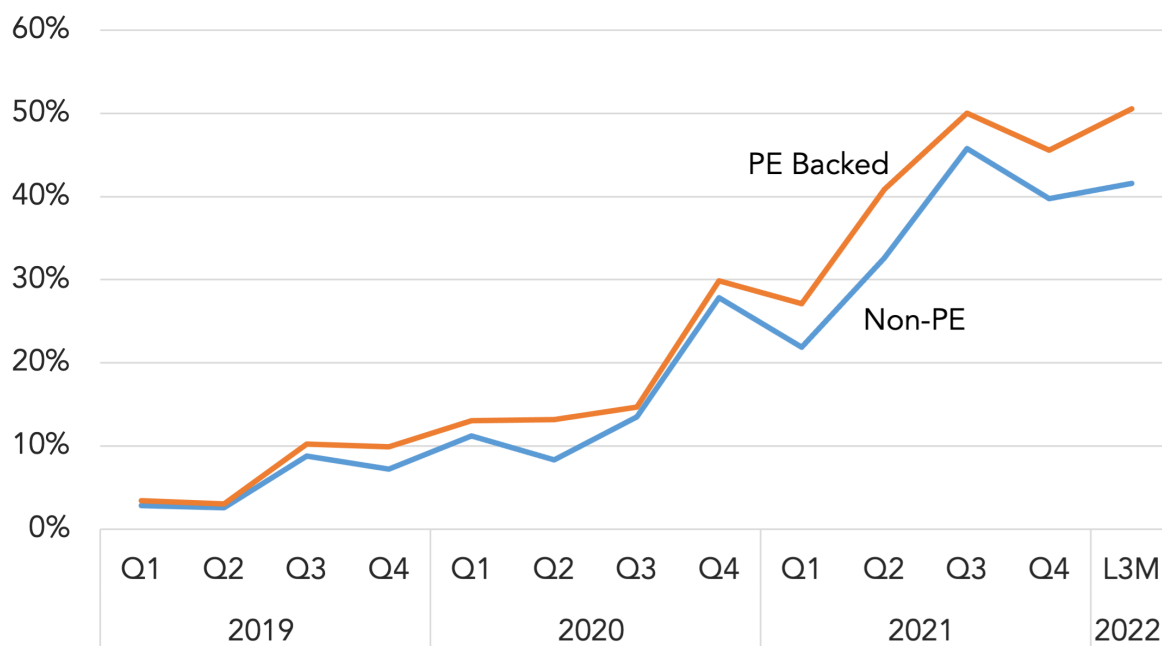


Share of New-Issue Institutional Loans with a Pick-Your-Poison Provision by Quarter

Covenant Review | March 8, 2022

PE-Backed vs All



Source: Covenant Review, a Fitch Solutions Service

(Past performance is no guarantee of future results.)

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