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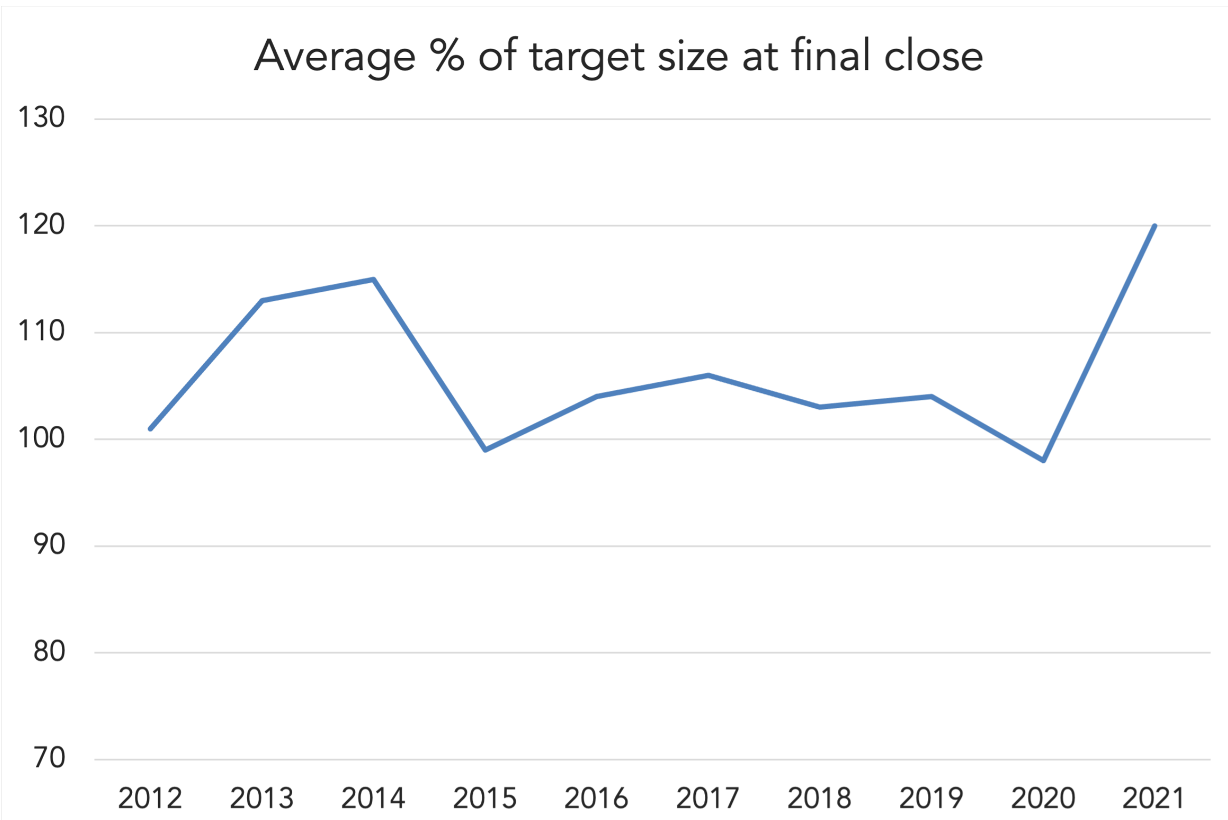
Private Debt Intelligence – 1/3/2022

THE LEAD | January 5, 2022

Private debt fundraising in 2021

Chart



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Investor demand for private debt is strong, with funds exceeding targets by record margins in 2021. The average percentage of target size at final close last year reached 120%, a sharp contrast to 2020 when the average final close was 98% of target size. Even compared to pre-pandemic fundraising, the only year that came close was 2014, when the average final close was 115% of target size. Competition amongst private debt funds may intensify, particularly given the shortage or opportunities during the pandemic due to stimulus measures.

(Past performance is no guarantee of future results.)

Contact: Laura Messchendorp
laura.messchendorp@preqin.com