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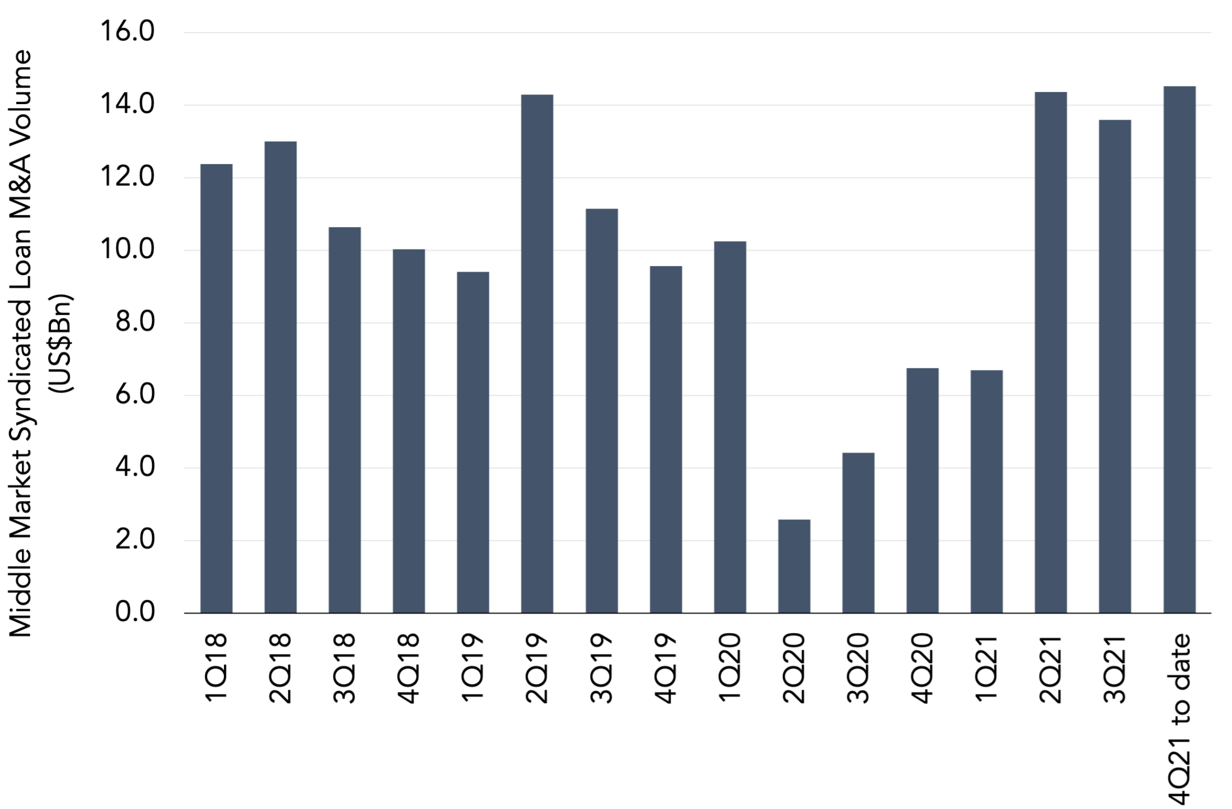
Middle market syndicated M&A volume reaches US$49.2bn year-to-date

LSEG | December 16, 2021



Middle market syndicated loan M&A volume has reached US$49.2bn year-to-date, surpassing the US$46.1bn and US$44.4bn posted in 2018 and 2019, respectively.

The last three quarters have been particularly busy on the back of buoyant M&A activity, with loan volume climbing to US$14.5bn in the current quarter, far outpacing the US$6.75bn issued in the same period last year.

The top sectors year-to-date in terms of middle market syndicated loan M&A issuance are technology (US$6.1bn), business services (US$5.9bn), and manufacturing (US$5.3bn). This strong showing by the syndicated loan market comes despite extreme competition for deals from private debt funds, which have also seen a surge in deal flow this year.

(Past performance is no guarantee of future results.)