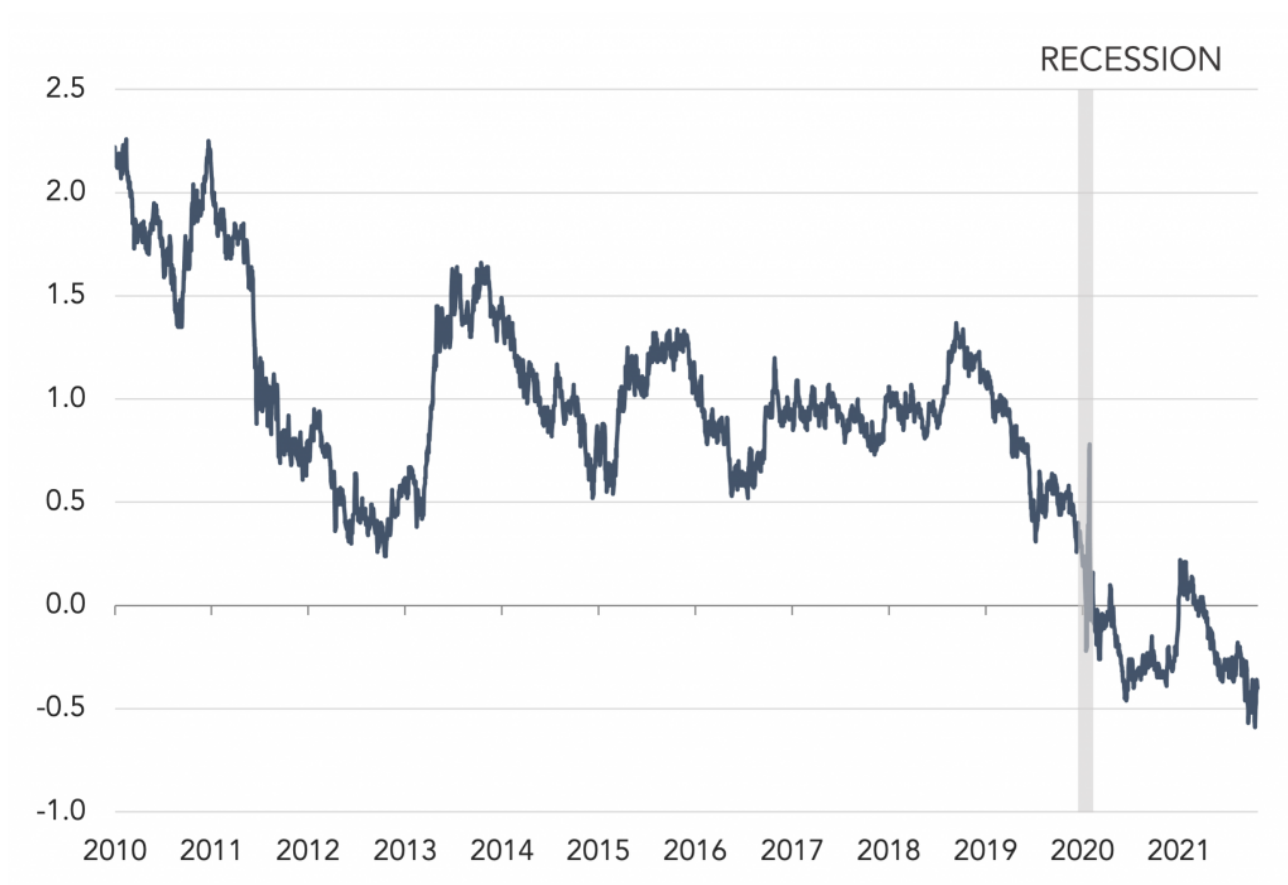


# Below Freezing

THE LEAD | December 15, 2021

Long-term inflation protected Treasury yields have bottomed out to record lows.



Source: WSJ, Federal Reserve via St. Louis Fed  
(Past performance is no guarantee of future results.)