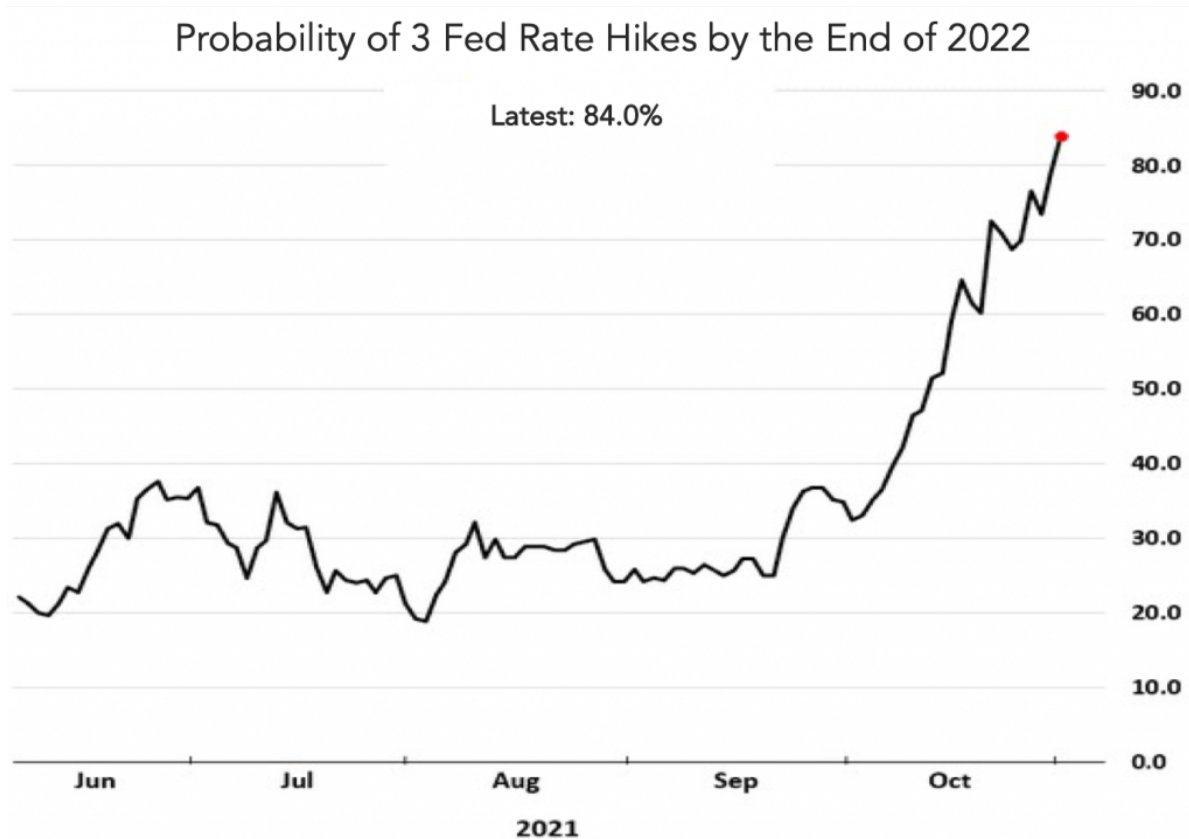


# Hiking Trails

THE LEAD | November 11, 2021

The Fed has signaled rate hikes could begin in 2023, but markets are forecasting sooner.



Source: *The Daily Shot, Bloomberg*  
*(Past performance is no guarantee of future results.)*