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Private Debt Intelligence – 7/19/2021

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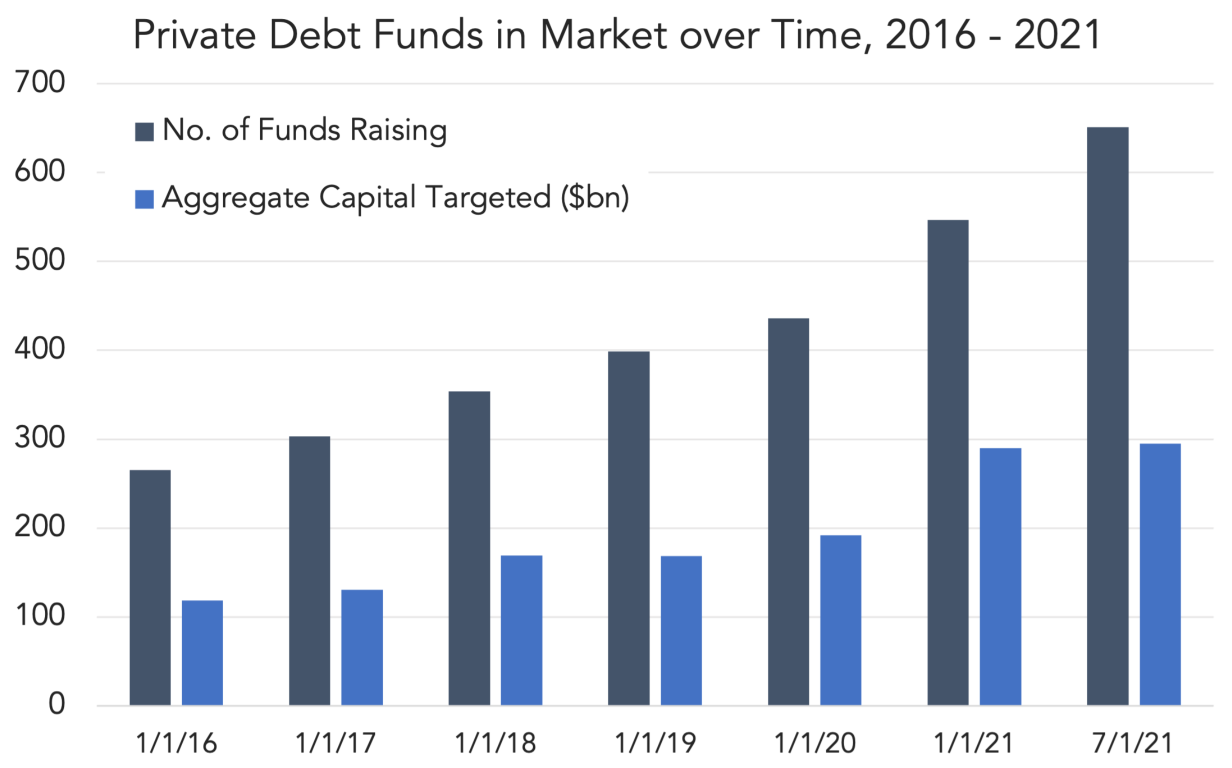
High number of PD funds in market due to direct lending

Chart



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Both the number of private debt funds in market and the amount of capital targeted continued to rise through H1 2021. As of July 2021, private debt managers are targeting $295bn across 651 funds. Year-on-year growth has more than doubled 2017's number of funds in market, when there were 202 funds targeting $130bn. This is partly driven by the ongoing fundraising success of direct lending vehicles, which represent a majority of both the number of funds in market (53% of all PD strategies) and capital targeted (56%) at the start of Q3.

(Past performance is no guarantee of future results.)

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