Inflation: A Transitory Thing

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We continue our special inflation series with Nuveen's chief investment strategist, Brian Nick. Are inflation worries overblown?

"Prices of certain goods and services are rising for a variety of reasons," he told us, "all we believe will be transitory. April's CPI report showed inflation will peak at a higher level this year than expected. But this "bump" should be over before the end of the summer.

"Even accounting for energy prices last month's 0.9% rise in core consumer prices is a very high number. What contributed to that was a combination of stimulus, reopening pressures (see our Chart of the Week) and supply chain shortages…

?? Read May 24 2021 newsletter: here

?? Chart of the Week: here *(by Nuveen)*

(Past performance is no guarantee of future results.)