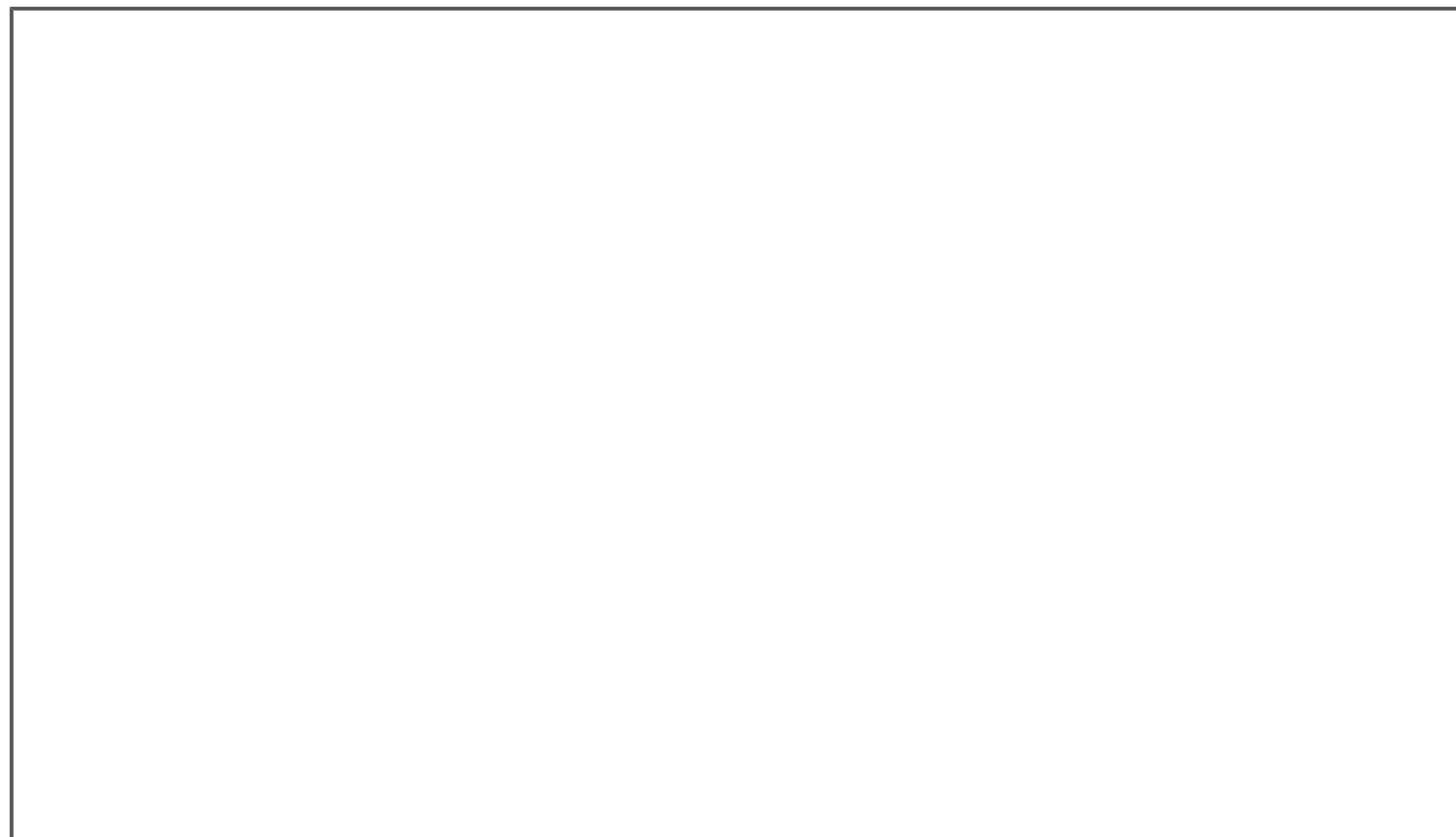


A New Benchmark for Direct Lending

THE LEAD | May 6, 2021



Private debt practitioners have noted the shortage of credible benchmarks against which to compare various managers' performance. Well, our friends at Lincoln International have decided to do something about it.

Their team has developed a loan index created from the 2400 private companies they value. Leveraging expertise across that broad middle market portfolio affords Lincoln the opportunity to contribute meaningful data to investors.

We asked managing director, Larry Levine, to give us more detail about the composition of the Index, and why it's significant...

?? Read Apr 26 2021 newsletter: [here](#)

?? Chart of the Week: [here](#) (by *Lincoln International*)