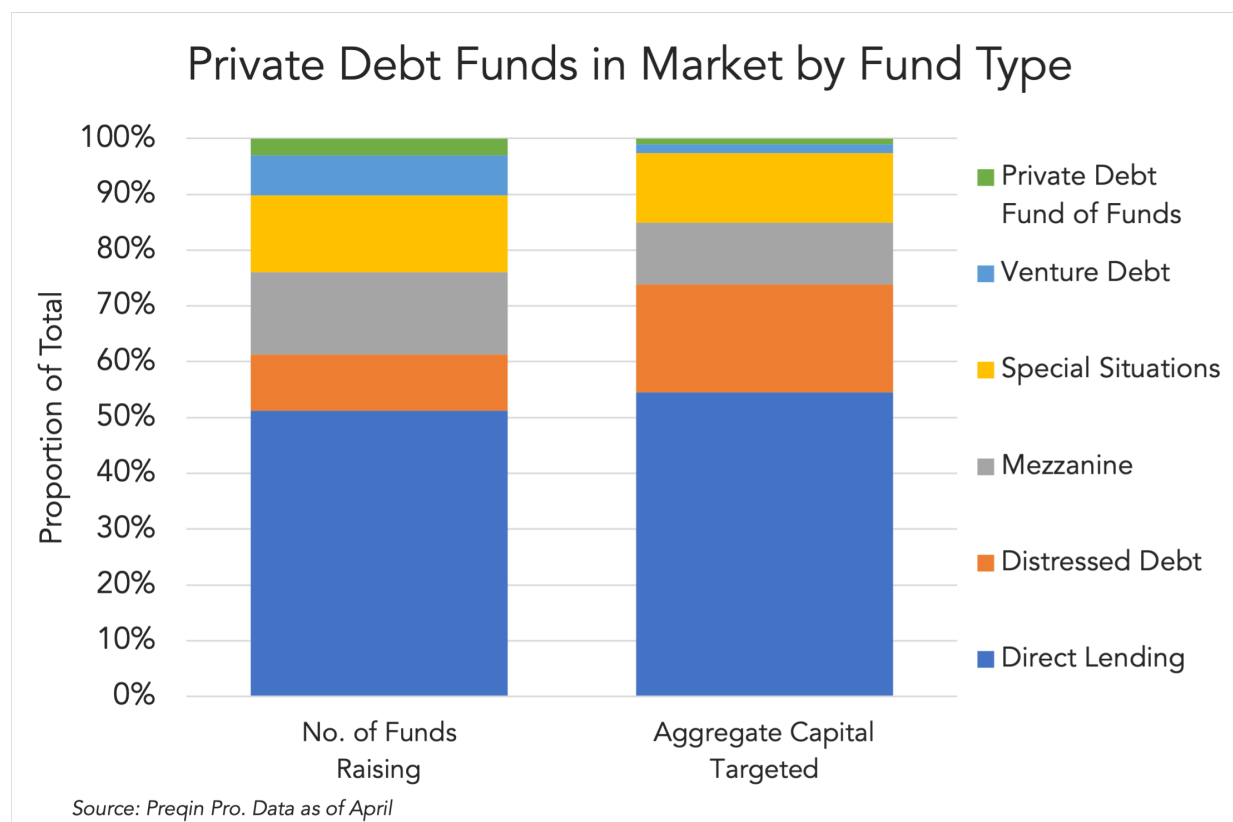


Private Debt Intelligence – 5/3/2021

THE LEAD | May 5, 2021

Distressed debt funds average largest targeted fund size

Chart



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Although distressed debt strategies account for only 10.1% of 592 private debt funds in market, they are targeting 19.3% of aggregate capital. Distressed debt funds have the biggest average target fund size, at \$1.4bn. By contrast, venture debt funds are 7.1% of the number of funds, but only 1.6% of aggregate capital. The most popular strategy, direct lending, accounts for more than half of private debt funds (51.2%) and just over half of aggregate capital targeted (54.5%).

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