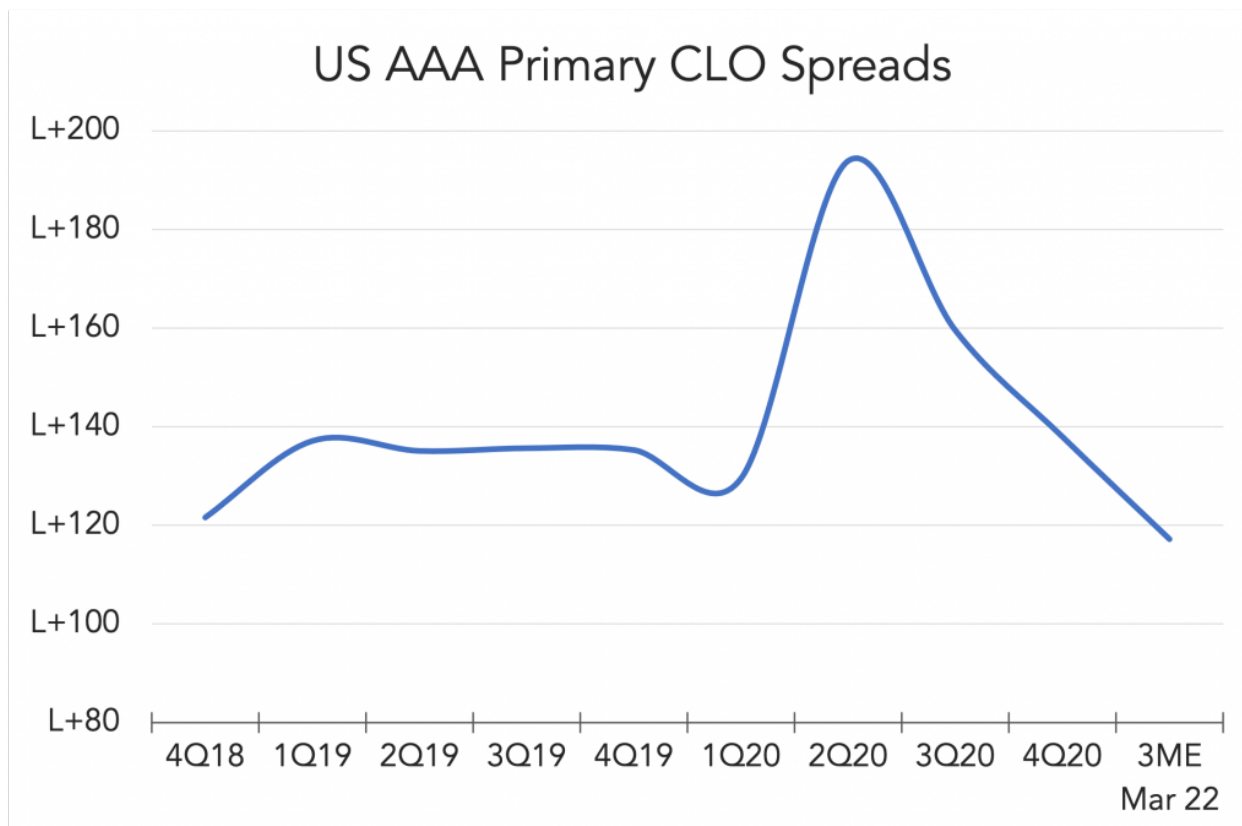


Triple A Service

THE LEAD | March 31, 2021

CLO liability spreads for the most creditworthy tranches have fallen below pre-Covid levels.



Source: LCD, an offering of S&P Global Market Intelligence