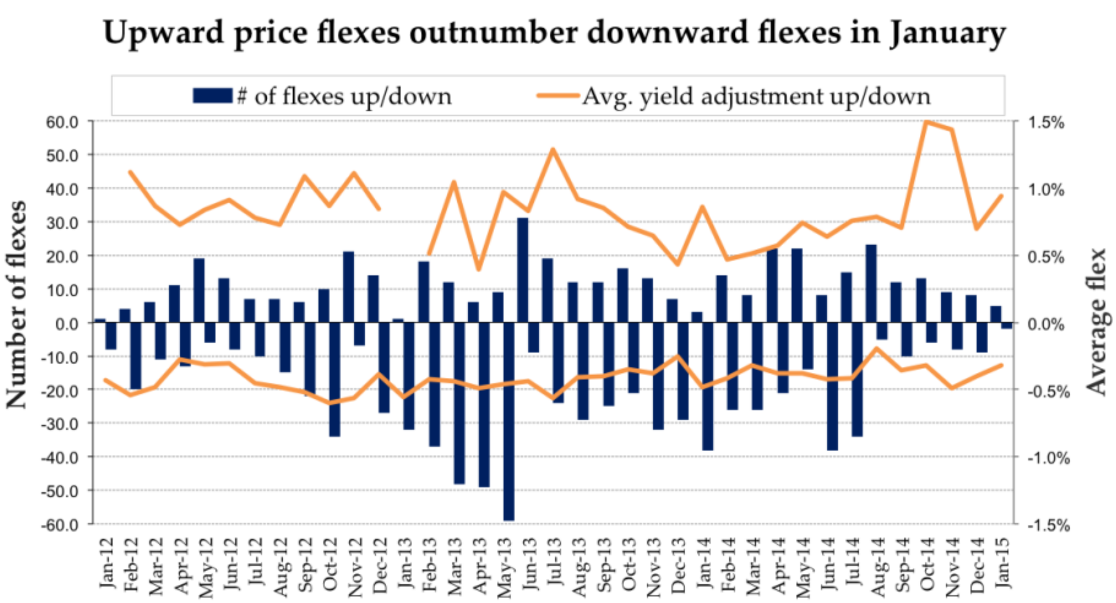
Leveraged Loan Insight & Analysis – 1/26/2015

LSEG | January 28, 2015

ıary, upward
ɔver two times.
ʋhile weaker



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Chemical Company, for instance, reduced pricing on both the euro and dollar portions of its $570 million buyout credit. Pricing on both tranches of the term loan was reduced to LIB/Euribor+425 with a 1 percent floor at 99.5 OID from 450bp with a 1 percent floor at 99 OID. On the other end of the spectrum IPC Systems widened pricing to LIB+550 from LIB+475 on its first-lien term loan and to LIB+950 from LIB+850 on its second-lien term loan. The OIDs were also widened to 97 from 99 on the first-lien and to 95.5 to 98.5 on the second-lien. All in all, yields are up so far this year. The average yield, assuming a three-year term to repayment is 6.52 percent so far in January, up from 6.11 percent in December. [Underliers](#)

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