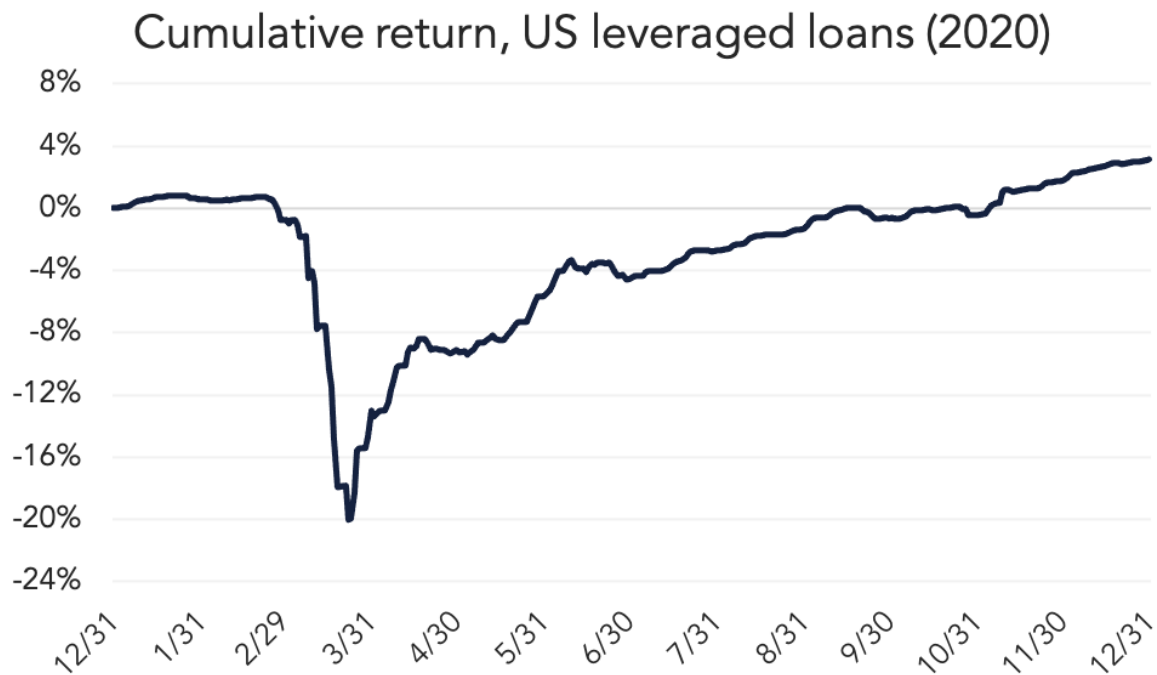


Returns Department

THE LEAD | January 14, 2021

Leveraged loan prices recovered steadily through 2Q and 3Q 2020, bringing cumulative returns to positive territory.



Data through Dec. 31, 2020.

Source: LCD, an offering of S&P Global Market Intelligence; S&P/LSTA Leveraged Loan Index