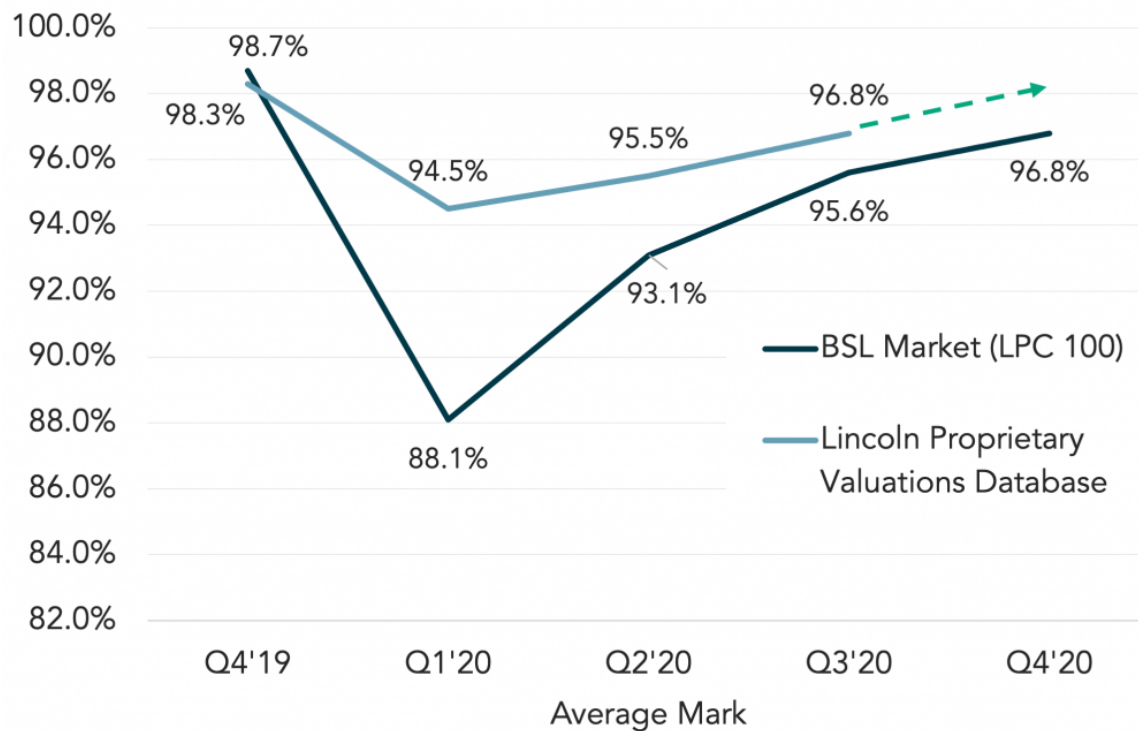


Steady As She Goes

THE LEAD | January 7, 2021

Last year was Exhibit A on how non-traded loans perform amid volatility relative to their liquid cousins.



Source: Lincoln International