

Credit markets: Volumes vs Vaccines

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Answer: For most of US history, it was March 4, not January 20.

Question: What is Inauguration Day?

We found ourselves channeling our inner Alex Trebek this week as the nation's attention began shifting from elections to vaccines.

Pfizer's trial results sent Wall Street to record highs. But on Main Street rising infections are propelling a third virus wave across the US, with almost a million new cases reported last week – up from 600,000 only a week ago.

With winter upon us, COVID will unfortunately march on, impacting commercial activity again...

?? Read Nov 9 2020 newsletter: [here](#)

?? Chart of the Week: [here](#) (by S&P LCD)