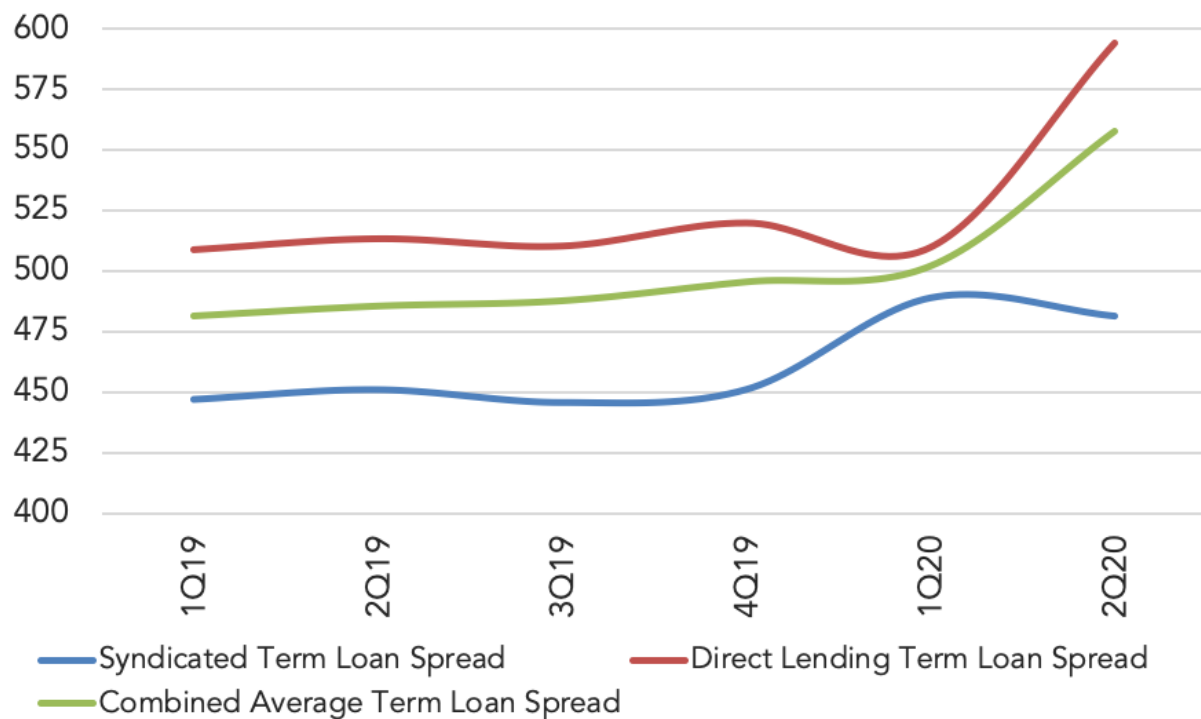


New Loans Rising

THE LEAD | September 17, 2020

Post-COVID direct lending spreads gapped out relative to middle market bank loans in the second quarter.



Source: Refinitiv LPC