

# Loan Stats at a Glance – 11/24/2014

THE LEAD | November 26, 2014

|                                       | This Week | Last Week | 6MO Ago | YR Ago |
|---------------------------------------|-----------|-----------|---------|--------|
| New-Issue Clearing Yields             |           |           |         |        |
| \$200M or less                        | 7.19%     | 6.90%     | 6.01%   | 6.50%  |
| \$201M - \$350M                       | 6.17%     | 6.27%     | 5.58%   | 5.70%  |
| \$351M - \$500M                       | 6.32%     | 6.45%     | 5.34%   | 4.60%  |
| \$501M+                               | 5.41%     | 5.40%     | 4.85%   | 4.64%  |
| Middle market credit stats            |           |           |         |        |
| Middle market ( $\leq$ \$50M)         | 6.39%     | 6.33%     | 5.75%   | 6.10%  |
| Large corporate ( $>$ \$50M)          | 5.77%     | 5.81%     | 5.14%   | 5.00%  |
| Large corporate single-B ( $>$ \$50M) | 6.03%     | 6.06%     | 5.25%   | 5.20%  |
| Middle Market Credit Stats            |           |           |         |        |
| Sr/EBITDA                             | 4.8       | 4.9       | 5.2     | 4.5    |
| Debt/EBITDA                           | 4.8       | 4.9       | 5.2     | 4.7    |
| Middle Market Index Data              |           |           |         |        |
| Monthly Returns                       | -0.43%    | -0.31%    | 0.51%   | 0.31%  |
| Average Bid                           | 96.12     | 95.92     | 98.81   | 99.29  |