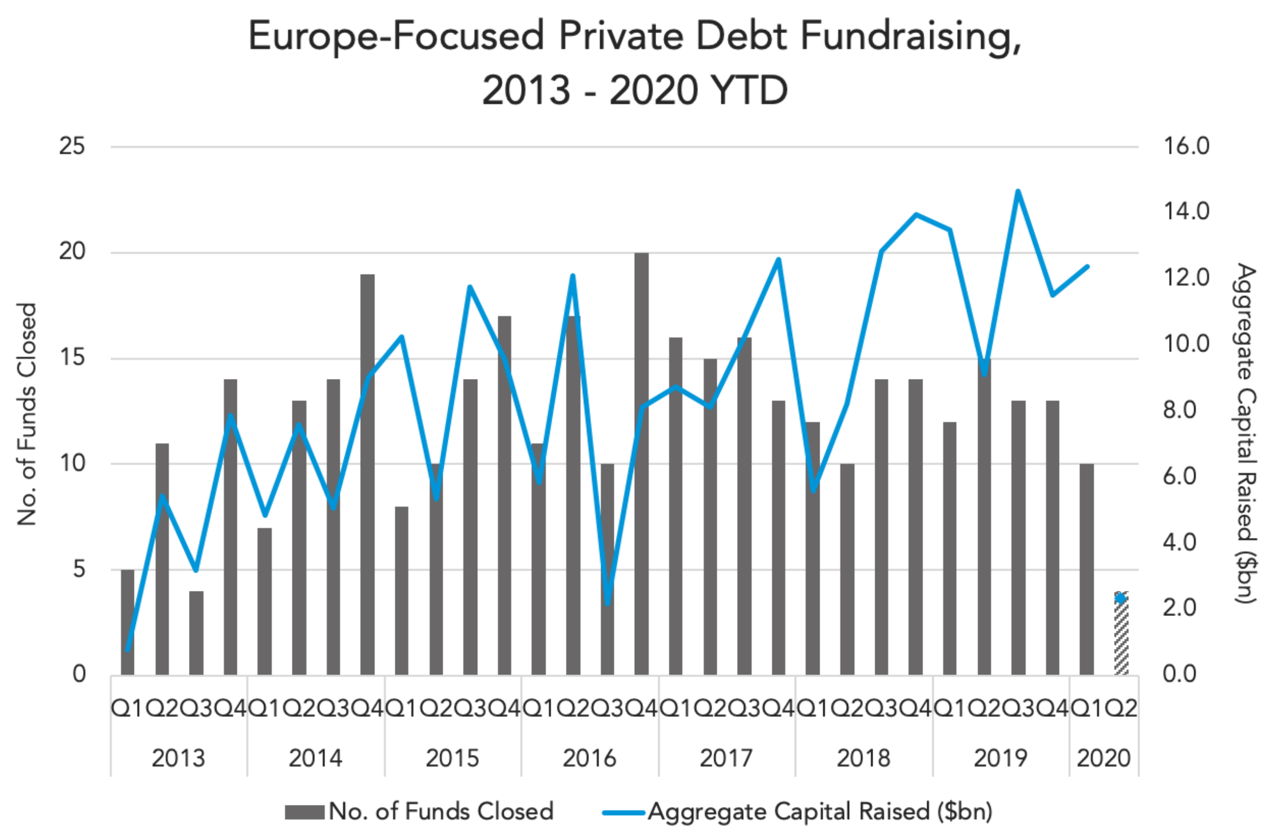
Private Debt Intelligence – 6/1/2020

THE LEAD | June 4, 2020

How Has COVID-19 Impacted Private Debt in Europe?

Chart



Download Data

[wpdm_package id='35145?]

Private debt fundraising has impacted differently in the markets of Europe than in Asia or North America. While in the last two regions fundraising declined in Q1 2020, Europe-focused private debt fundraising augmented, and Q2 seems to be decreasing.

In Q1 2020, ten Europe-focused funds raised an aggregate of $12.4bn, an increase of 8% from Q4 2019. Although it didn’t reach the record figure seen in Q3 2019 of $14.7bn raised, in Q1 2020 the average fund size peaked to $1.4bn, the highest amount ever seen in a quarter. In the first two months of Q2, fundraising has sharply declined and just four funds have been closed securing a combined $2.3bn. Among all the funds closed so far this year, GSO European Senior Debt Fund II is the largest one, raising $5bn.

Contact: Maria Zapata
maria.zapata@preqin.com